

AUDITORS' REPORT

We have examined the Balance Sheet as at March 31, 2021 and the Income and Expenditure Account for the year ended on that date, attached herewith, of St. Francis Industrial Training Institute – Engineering College of Mumbai.

1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the College.
2.
  - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.
  - (B) In our opinion, proper books of account have been kept by the College so far as it appears from our examination of the books.
  - (C) The accounts are prepared following mercantile method of accounting.
  - (D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view :-
    - (i) in the case of the Balance Sheet, of the state of the affairs of the College as at March 31, 2021 and
    - (ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure of the College for the year ended on that date.

For Natvarlal Vepari & Co  
Chartered Accountants  
Firm Registration No. 106971W

*Nuzhat*

Nuzhat Khan

Partner

M. No. 124960

Mumbai Dated: October 14, 2021

UDIN: 21124960AAAAIH4027



*[Signature]*  
**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Painsur, S. V. P. Road,  
Borivali (West), Mumbai - 400 103.

ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
"ENGINEERING COLLEGE"

SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2021.

STATEMENT 'H'

ADMINISTRATIVE & OTHER EXPENSES

	Amount (Rs.)
A.M.C. Expenses	658,534
Advertisement Charges	189,404
Affiliation Fee	568,513
Audit Fees	124,000
Bank Charges	1,793
Computer Expenses	13,291
Computer Software Expenses	1,256,228
Contributions to EPF (Hk & Security)	142,626
Conveyance	50,028
Convocation Expenses	1,930
Courier Expenses	339
Depreciation	14,008,395
Donations & Charities	10,500
Electricity charges	1,908,390
Electrical Fittings	612,095
Fee Concession to Student	364,427
Financial Assistance (Pandemic)	34,500
Garden Expenses	9,700
General Cleaning Charges	471,460
General Expenses	213,398
Honorarium	6,500
Insurance charges	416,835
Internet And E-mail Expenses	1,605,230
ISO certification charges	23,040
Laboratory Expenses	55,165
Library Expenses	1,040,348
Meeting, Functions And Celebrations	19,920
Miscellaneous Expenses	10,746
Motor Car Expenses	32,187
Office Expenses	42,666
Printing And Stationary	195,181
Professional fees	212,287
Property Tax	5,871,823
Refreshment Expenses	31,654
Repairs And Maintenance-Building	453,131
Repairs And Maintenance- Others	555,459
Security Charges	705,235
Telephone Expenses	52,473
Training And Placement	28,800
Travelling Expenses	25,858
Usage Charges for Building	9,636,000
Water Charges	57,423
Workshop Expenses	3,000
R & D Expenses	25,250
Robocon Expenses	168,862
Labour Charges	83,050
PER BALANCE SHEET	<b>41,997,735</b>



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**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Painsur, S. V. P. Road,  
Borivali (West), Mumbai - 400 103.

*[Signature]*  
B. H. Palekar  
*[Signature]*



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
"ENGINEERING COLLEGE"

SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2021.

STATEMENT 'D'

CURRENT ASSETS AND ADVANCES RECOVERABLE IN CASH OR IN KIND

	Amount (Rs.)
TDS SFIT	
Tax Deducted at Source	400
TDS on Income	442,344
Staff Escrow A/c	54,508
Advance to Staff	*3,659,500
Advance for Programmes	101,722
Sundry Debtors	2,900
Other assets	21,616,306
Grant Receivable	10,400
Prepaid Expenses	543,703
	1,554,804
PER BALANCE SHEET	<u>27,986,586</u>

STATEMENT 'E'

EMPLOYMENT COST

	Amount (Rs.)
Salaries	
Contribution to Provident Fund A/c	125,819,665
Gratuity	2,969,565
Staff Recruitment And Advertising	3,125,539
Visiting Lectures' Allowance	48,753
Leave Encashment	278,678
Medical Exp (Students & Staff)	136,879
	13,250
PER BALANCE SHEET	<u>132,392,329</u>

STATEMENT 'F'

Examination fees

	Amount (Rs.)
Exam Centre Fees (Expenses)	415,750
Remuneration And Refreshment to Examiners	284,650
PER BALANCE SHEET	<u>700,400</u>

STATEMENT 'G'

ACTIVITY EXPENSES

	Amount (Rs.)
Annual Gathering And Other Cultural Programme	-10,000
Student Activity Expenses	22,050
PER BALANCE SHEET	<u>12,050</u>



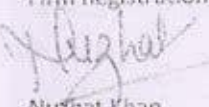
PRINCIPAL  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Polisar, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



Audit report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra (FORM A-1)

1. We have examined the balance sheet as on, March 31, 2020, and the income and expenditure account for the period beginning from April 1, 2019 to ending on March 31, 2020, attached herewith, of St. Francis Industrial Training Institute – Engineering College situated at Mumbai, Mount Painsur, Borivli (West), Mumbai – 400103.
2. I/We certify that the balance sheet and the income and expenditure account are in Agreement with the books of accounts.
3. I/We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at March 31, 2020.
4.
  - A. We have obtained all the information and explanations which, to the best of my/our knowledge and belief, were necessary for the purpose of the audit.
  - B. In our opinion, proper books of account have been kept by the institute so far as appears from my/our examination of the books.
  - C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:
    - i. in the case of the balance sheet, of the state of the affairs of the course as at March 31, 2020; and
    - ii. in the case of the income and expenditure account of the surplus/deficit of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

For Natvarlal Vepari & Co  
Chartered Accountants  
Firm Registration No. 106971W

  
Nuzhat Khan  
Partner

M. No. 124960

Mumbai Dated: December 15, 2020

UDIN: 20124960AAAAJZ7175



  
**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Painsur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVLI  
"ENGINEERING COLLEGE"

SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020.

STATEMENT 'H'  
ADMINISTRATIVE & OTHER EXPENSES

Amount (Rs.)

	Amount (Rs.)
A.M.C. Expenses	1,27,990
Advertisement Charges	2,23,682
Affiliation Fee	30,011
Audit Fees	1,35,500
Awards and Prizes	34,500
Bank Charges	4,736
Computer Expenses	7,06,399
Computer Software Expenses	5,50,199
Contributions to EPF (HK & Security)	4,94,294
Conveyance	1,26,827
Convocation Expenses	3,35,412
Courier Expenses	801
Depreciation	1,49,77,072
Electricity charges	36,05,196
Electrical Fittings	30,50,187
Fee and Admission Regulating Authority	1,72,600
General Cleaning Charges	72,39,893
General Expenses	3,42,494
Honarium	58,900
Insurance charges	69,473
Internet And E-mail Expenses	17,28,551
ISO certification charges	35,400
Laboratory Expenses	3,91,511
Library Expenses	10,17,424
Meeting, Functions And Celebrations	5,66,470
Membership Expenses	41,890
Miscellaneous Expenses	22,394
Motor Car Expenses	56,330
Office Expenses	1,92,935
Printing And Stationary	9,98,428
Professional fees	8,14,760
Property Tax	17,60,453
Refreshment Expenses	2,07,177
Repairs And Maintenance- Building	39,31,499
Repairs And Maintenance- Others	4,53,181
Security Charges	23,26,049
Telephone Expenses	45,636
Training And Placement	5,43,390
Travelling Expenses	2,35,074
Usage Charges for Building	96,36,000
Water Charges	36,744
Workshop Expenses	1,38,480
Technical Fest Expense	34,214
R & D Expenses	24,234
Robocon Expenses	1,58,735
Seminars & Project Work for Students	60,808
Labour Charges	4,88,025
Accounting Charges	1,23,387
Gifts	15,000
Consultancy Charges (Receipt)	66,000
PER BALANCE SHEET	5,34,50,846

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Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
"ENGINEERING COLLEGE"

SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020.

STATEMENT 'D'

CURRENT ASSETS AND ADVANCES RECOVERABLE IN CASH OR IN KIND

	Amount (Rs.)
TDS SFIT	400
Staff Escrow A/c	36,59,500
Advance to Staff	29,954
Advance for Programmes	2,900
Capital Advances	92,080
Sundry Debtors	49,99,723
CGST & SGST	73,383
Other assets	41,500
Grant Receivable	5,43,703
Prepaid Expenses	15,50,755
	<u>1,09,43,898</u>

PER BALANCE SHEET

STATEMENT 'E'

EMPLOYMENT COST

	Amount (Rs.)
Salaries	13,36,59,177
Contribution to Provident Fund A/c	39,38,005
Gratuity	64,46,160
Staff Recruitment And Advertising	2,27,649
Visiting Lectures' Allowance	2,68,524
Medical Exp (Students & Staff)	57,429
Staff Picnic & Programmes	1,02,000
Remuneration to Visiting Faculties	3,44,300
	<u>14,50,43,244</u>

PER BALANCE SHEET

STATEMENT 'F'

Examination fees

	Amount (Rs.)
Remuneration And Refreshment to Examiners	3,92,946
Remuneration to Staff for Exam Duty	3,06,867
Remuneration for College Moderation	83,215
	<u>7,83,028</u>

PER BALANCE SHEET

STATEMENT 'G'

ACTIVITY EXPENSES

	Amount (Rs.)
Annual Gathering And Other Cultural Programme	2,87,676
Annual Sports Contribution	80,760
Sports Activity Expenses	25,597
Student Activity Expenses	5,50,027
Fee Concession to Student	1,04,401
	<u>10,48,461</u>

PER BALANCE SHEET



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**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Painsur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



AUDITORS' REPORT

We have examined the Balance Sheet as at March 31, 2019 and the Income and Expenditure Account for the year ended on that date, attached herewith, of St. Francis Industrial Training Institute – Engineering College of Mumbai.

1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the College.

2.

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the College so far as it appears from our examination of the books.

(C) The accounts are prepared following mercantile method of accounting.

(D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view :-

(i) in the case of the Balance Sheet, of the state of the affairs of the College as at March 31, 2019 and

(ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure of the College for the year ended on that date.

For Natvarlal Vepari & Co

Chartered Accountants

Firm Registration No. 106971W

*Nuzhat*

Nuzhat Khan  
Partner  
M. No. 124960



*SR*

**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poincur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.

Mumbai Dated: 30 SEP 2019

UDIN: 19124960AAAAJM3050

EXPENDITURE	AMOUNT (Rs.)	ACCOUNT	AMOUNT (Rs.)
10 Employment Cost		By Tuition Fee - AM	36,40,40,930
Salaries	12,02,34,880	Tuition Fee - MC	6,47,272
Contribution to Provident Fund A/c	37,15,287	Tuition Fee - Profit	13,84,790
Gratuities	1,20,95,833	Examination Fee	6,70,750
Staff Recreational And Advertising	1,73,354	Seminars Fee	6,21,500
Visiting Lecturers Allowance	1,97,500	Application Form Charges	7,10,000
Examination Expenses		Development Fee	1,72,10,163
Recreation And Refreshment to Examinees	8,48,897	Cancellation Charges	1,09,240
Remuneration to Staff for Exam Duty	3,29,223	Invitation, Grievance and Photocopying	24,038
Activity Expenses		Fees for Provisional Admission	19,000
Annual Gathering And Other Cultural Programmes	9,94,367	Charges for Certificates & Duplicate Marksheet	5,93,005
Annual Sports Contribution		Fine From Students	2,07,669
Sports Activity Expenses	1,21,286	Consultancy Income	2,24,000
Students Activity Expenses	3,54,000	Transcript & Letter charges	48,859
Administrative & other Expenses		University L-Charge	18,800
A.M.C. Expenses	6,61,842	Sports & Cultural Activities	9,620
Advertisement Charges	1,93,634	Library Book Bank Charges	14,316
Affiliation Fee	13,45,500	Donation & Charities Received	354,058
Audit Fees	1,18,000	Miscellaneous Income	62,503
Awards and Prizes	29,000	Interest Income	
Bank Charges	8,548	Interest on Term Deposit	56,21,142
Computer Expenses	4,52,486	Interest on Savings bank A/c	7,13,503
Computer Software Expenses	7,15,198		
Conveyance	1,25,698		
Contribution to SFIT Alumni Asso.	14,750		
Convocation Expenses	1,86,367		
Donor Expenses	754		
Depreciation	1,21,39,936		
Donation Paid	5,00,000		
Electricity charges	40,89,972		
Electrical Fittings	20,75,654		
Fee Concession to Students	1,05,085		
Fee Regulating Authority/Mumbai	2,06,452		
Garden Expenses	43,610		
General Cleaning Charges	20,29,620		
General Expenses	4,95,156		
Honorarium	87,600		
Insurance charges	2,63,384		
Internet And Email Expenses	18,80,834		
ISO certification charges	37,214		
Laboratory Expenses	3,63,889		
Library Expenses	5,78,903		
Meeting, Functions And Celebrations	4,69,822		
Membership Expenses	35,400		
Miscellaneous Expenses	19,509		
Motor Car Expenses	14,427		
Office Expenses	2,63,876		
Postage And Telegraph	6,099		
Printing And Stationary	6,99,629		
Professional fees	9,88,900		
Property Tax	5,11,416		
Refreshment Expenses	3,84,413		
Repairs And Maintenance- Building	57,75,260		
Repairs And Maintenance- Others	3,98,008		
Security Charges	25,28,575		
Telephone Expenses	88,224		
Training And Placement	51,130		
Travelling Expenses	6,21,891		
Usage Charges for Building	52,37,734		



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**PRINCIPAL**  
 St. Francis Institute  
 Of Technology (Engg-College)  
 Mount Poincur, S. V. P. Road,  
 Borivli (West), Mumbai - 400 103.



ENGINEERING COLLEGE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

EXPENDITURE	AMOUNT (RS)	INCOME	AMOUNT (RS)
Water Charges	1,46,320		
Woodwork Carriage	52,985		
Technical Staff Expenditure	25,205		
P. & O. Expenses	1,37,820		
Technical Expenses	1,39,690		
Seminars & Project Work of Students	42,271		
Other Charges	11,61,540		
Excess of Income over Expenditure	18,61,566		
<b>TOTAL</b>	<b>18,37,49,924</b>	<b>TOTAL</b>	<b>18,37,49,924</b>

We have checked the above Income and Expenditure Account of St. Francis Industrial Training Institute "Engineering College" for the year ended 31st MARCH, 2019 with the books and vouchers and found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 107

*Natvarlal Vepari*  
Natvarlal K. Vepari  
Partner  
M.No. 124960



Mumbai Dated: 30 SEP 2019

UDIN: 19124960AAAAJ3M3050

For St. Francis Industrial Training Institute

*[Signature]*

Trustee

TRUSTEE

Society of St. Francis Indl. Trg. Institute,  
Mount Painsur, Borivli West,  
Mumbai - 400 103.



*[Signature]*

PRINCIPAL

St. Francis Institute  
Of Technology (Engg-College)  
Mount Painsur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.

AUDITORS' REPORT

We have examined the Balance Sheet as at March 31, 2018 and the Income and Expenditure Account for the year ended on that date, attached herewith, of St. Francis Industrial Training Institute – Engineering College of Mumbai.

1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the College.

2.

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the College so far as it appears from our examination of the books.

(C) The accounts are prepared following mercantile method of accounting.

(D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view :-

(i) in the case of the Balance Sheet, of the state of the affairs of the College as at March 31, 2018 and

(ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure of the College for the year ended on that date.

For Natvarlal Vepari & Co

Chartered Accountants


Firm Registration No. 106971W

Rinku Ghatelia

Rinku Ghatelia  
Partner  
M. No. 133762

Mumbai Dated: September 10, 2018



  
**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poincur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



## ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVLI

## "ENGINEERING COLLEGE"

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

EXPENDITURE		AMOUNT (Rs.)	INCOME		AMOUNT (Rs.)
To	<b>Employment Cost</b>		By	Tuition Fees-UG	161,806,423
-	Salaries	117,221,998	*	Tuition Fees- ME	1,265,546
-	Contribution to Provident Fund A/c	3,374,785	*	Tuition Fee - PHD	939,850
-	Gratuity	2,049,449	-	Examination Fees	2,378,686
-	Staff Recruitment And Advertising	54,906	-	Gymkhana Fee	700,400
-	Visiting Lectures' Allowance	129,500	-	ARC Account	214,450
-	<b>Examination Expenses</b>		-	Application Form Charges	356,220
-	Remuneration And Refreshment to Examiners	476,256	-	Cancellation Charges	34,000
-	Remuneration to Staff for Exam Duty	328,402	-	Revaluation, Grievance and Photocopying	391,855
-	<b>Activity Expenses</b>		-	Fees for Provisional Admission	26,550
-	Annual Gathering And Other Cultural Programme	464,314	-	Charges for Certificates & Duplicate Marksheet	357,795
-	Annual Sports Contribution	101,580	-	Fine From students	269,126
-	Sports Activity Expenses	108,887	-	Sponsorship for STTP Programmes	20,500
-	Student Activity Expenses	11,300	-	Transcript & Letter charges	99,490
-	<b>Administrative &amp; other Expenses</b>		-	University E-Charge	20,445
* A.M.C. Expenses	474,697		-	Sports & Cultural Activities	10,860
* Advertisement Charges	124,274		-	Library Book Bank Charges	21,936
* Affiliation Fee	575,423		-	Exam Centre Fees	25,370
* Audit Fees	59,000		-	Miscellaneous Income	120,796
* Awards and Prizes	48,992			<b>Interest Income</b>	
* Bank Charges	7,030		*	Interest on Term Deposit	4,777,010
* Computer Expenses	172,278		*	Interest on Savings Bank A/c	558,751
* Computer Software Expenses	711,199				
* Conveyance	81,884				
* Contribution to SFIT Alumni Asso	15,179				
* Convocation Expenses	184,036				
* Courier Expenses	793				
* Electricity charges	3,048,220				
* Electrical Fittings	718,396				
* Fee Regulating Authority, Mumbai	138,500				
* Garden Expenses	3,960				
* General Cleaning Charges	1,637,070				
* General Expenses	536,976				
* Gift	63,310				
* Honorarium	215,350				
* Internet And E-mail Expenses	1,012,092				
* ISO certification charges	21,821				
* Laboratory Expenses	122,711				
* Library Expenses	900,540				
* Meeting, Functions And Celebrations	541,067				
* Membership Expenses	36,325				
* Miscellaneous Expenses	9,053				
* Motor Car Expenses	86,021				
* Office Expenses	36,988				
* Postage And Telegraph	5,770				
* Printing And Stationary	521,867				
* Professional fees	1,483,711				
* Property Tax	1,579,940				
* Refreshment Expenses	490,155				
* Repairs And Maintenance- Building	2,449,273				
* Repairs And Maintenance- Others	2,968,892				
* Security Charges	2,007,834				
* Staff Picnic & Programmes	124,920				
* Telephone Expenses	61,494				
* Training And Placement	37,431				
* Travelling Expenses	115,237				
* Usage Charges for Building	10,000,000				
* Water Charges	145,763				



PRINCIPAL

St. Francis Institute  
Of Technology (Engg-College)  
Mount Painsur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

"ENGINEERING COLLEGE"

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
Workshop Expenses	68,738		
Technical Fest Expense	55,169		
R & D Expenses	79,434		
Robocon Expenses	311,056		
Seminars & Project Work for Students	141,516		
Depreciation	7,885,605		
Labour Charges	1,141,439		
Excess of Income over Expenditure	8,825,853		
<b>TOTAL</b>	<b>176,406,059</b>	<b>TOTAL</b>	<b>176,406,059</b>

We have checked the above Income and Expenditure Account of St. Francis Industrial Training Institute "Engineering College" for the year ended 31st MARCH, 2018 with the books and vouchers and found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 108971W

*Rinku Ghatalia*

Rinku Ghatalia  
Partner  
M. No.: 133762  
Mumbai  
Dated: September 10, 2018



For St Francis Industrial Training Institute

*Prinipa Dimmu*  
Trustee

**TRUSTEE**

Society of St. Francis Indl. Trg. Institute,  
Mount Poincur, Borivali West,  
Mumbai - 400 103.



*59*  
**PRINCIPAL**  
St. Francis Institute  
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Mount Poincur, S. V. P. Road,  
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AUDITORS' REPORT

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1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the College.

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(B) In our opinion, proper books of account have been kept by the College so far as it appears from our examination of the books.

(C) The accounts are prepared following mercantile method of accounting.

(D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view :-

(i) in the case of the Balance Sheet, of the state of the affairs of the College as at March 31, 2017 and

(ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure of the College for the year ended on that date.

For Natvarlal Vepari & Co

Chartered Accountants

Firm Registration No. 106971W

*Rinku Ghatalia*

Rinku Ghatalia  
Partner  
M. No. 133762



Mumbai Dated: October 09, 2017

*SR*

**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poincur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To <b>Employment Cost</b>		By Tuition Fees- UG	35,38,07,028
- Salaries	21,37,15,214	- Tuition Fees- ME	25,22,578
- Contribution to Provident Fund A/c	32,71,549	- Tuition Fee- PHD	12,81,874
- Gratuity	31,41,276	- Examination Fees	10,14,090
- Leave Encashment	6,60,416	- Gymkhana Fee	7,12,800
- Honorarium	1,15,100	- ARC Account	9,400
		- Application Form Charges	5,27,060
- Seminar, Workshop And Convention for Faculty	65,832	- Cancellation Charges	65,200
- Staff Recruitment And Advertising	1,44,360	- Revaluation, Grievance and Photocopying	4,09,826
- Faculty Development Programme	61,370	- Fees for Provisional Admission	26,355
- Visiting Lectures' Allowance	1,36,000	- Fine From students	2,10,366
<b>Examination Expenses</b>		- Sale of Scrap	99,436
- Remuneration And Refreshment to Examiners	6,05,373	- Transcript & Latter charges	5,98,408
- Remuneration to Staff for Exam Duty	12,601	- Notice Period Salary	
<b>Activity Expenses</b>		- IT Workshop	21,570
- Annual Gathering And Other Cultural Programme	4,23,818	- University E-Charge	35,660
- Annual Sports Contribution	1,05,660	- Sports & Cultural Activities	11,226
- Sports Activity Expenses	1,11,779	- Library Book Bank Charges	21,933
- Student Activity Expenses	3,525	- Exam Centre Fees	12,266
<b>Administrative &amp; other Expenses</b>		- Miscellaneous Income	5,66,357
- A.M.C. Expenses	4,89,248	<b>Interest Income</b>	
- Advertisement Charges	92,502	- Interest on Term Deposit	75,40,750
- Affiliation Fee	2,62,615	- Interest on Savings Bank A/c	13,59,927
- Audit Fees	1,33,976		
- Bank Charges	8,148		
- Computer Expenses	1,48,485		
- Computer Software Expenses	2,82,275		
- Conveyance	47,594		
- Courier Expenses	17,173		
- Electricity charges	27,47,170		
- Fee Regulating Authority, Mumbai	6,69,143		
- Financial Assistance for Needy Students	41,430		
- Garden Expenses	16,140		
- General Cleaning Charges	12,78,727		
- Gift	50,000		
- Internet And E-mail Expenses	14,35,208		
- ISO certification charges	59,132		
- Laboratory Expenses	1,65,817		
- Library Expenses	16,30,421		
- Meeting, Functions And Celebrations	4,26,465		
- Membership Expenses	41,500		
- Miscellaneous Expenses	94,961		
- Motor Car Expenses	65,611		
- NBA Accreditaion Fee	16,835		
- Office Expenses	3,62,680		
- Postage And Telegraph	3,763		
- Printing And Stationary	3,86,928		
- Professional fees	3,34,110		
- Property Tax	8,61,833		
- Refreshment Expenses	3,05,466		
- Repairs And Maintenance	23,43,306		
- Security Charges	15,54,104		
- Staff Picnic & Programmes	3,05,558		
- Telephone Expenses	82,846		



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ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

"ENGINEERING COLLEGE"

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
- Training And Placement	4,450		
- Travelling Expenses	79,230		
- Usage Charges for Building	1,00,00,000		
- University CAS Centre	45,117		
- Water Charges	1,85,528		
- Workshop Expenses	68,653		
- Convocation Expenses	2,46,448		
- Electrical Fittings	5,71,496		
- Technical Fest Expense	38,403		
- R & D Expenses	55,903		
- Robocon Expenses	2,56,968		
- Seminars & Project Work for Students	23,249		
- Depreciation	93,33,285		
- Remuneration Paid to PHD Guides	1,75,472		
- Labour Charges	58,650		
- Awards and Prizes	30,000		
- Excess of Income over Expenditure	1,02,67,215		
<b>TOTAL</b>	<b>17,08,48,110</b>	<b>TOTAL</b>	<b>17,08,48,110</b>

We have checked the above Income and Expenditure Account of St. Francis Industrial Training Institute "Engineering College" for the year ended 31st MARCH, 2017 with the books and vouchers and found the same to be correct.

As per our report of even date.

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

*Rinku Ghatalia*

Rinku Ghatalia  
Partner  
M. No.: 133762  
Mumbai  
Dated: October 09, 2017



For St Francis Industrial Training Institute

Trustee

*[Signature]*

*[Signature]*  
**PRINCIPAL**  
St. Francis Institute  
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Borivli (West), Mumbai - 400 103.

