

"SCHEDULE 1"-Property Plant & Equipment, FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2021

PARTICULARS	Rate (%)	WDV as on 01/04/2020	Additions upto 01/10/2020	Additions after 01/10/2020	Sale/Transfer	Total	Depreciation on additions upto 01/10/2020	Depreciation on additions after 01/10/2020	Total Depreciation during the year	WDV as on 31/03/2021
Air Conditioners	15	2,451,623	-	-	-	2,451,623	367,743	-	367,743	2,083,880
Computer Software	40	1,008,022	-	-	-	1,008,022	403,209	-	403,209	604,813
Computers & Accessories	40	7,885,897	-	1,246,640	-	9,132,537	3,154,359	249,328	3,403,687	5,728,850
Electrical Installation	10	4,021,067	-	-	-	4,021,067	402,107	-	402,107	3,618,961
Elevator	15	5,297,807	-	-	-	5,297,807	794,671	-	794,671	4,503,136
Furniture & Fixtures	10	43,394,132	236,734	3,597,909	-	47,228,775	4,363,087	179,895	4,542,982	42,685,793
General Equipment	15	2,986,912	94,700	56,609	-	3,138,221	462,242	4,246	466,488	2,671,734
Lab Equipment	15	17,187,217	153,468	3,307,606	-	20,648,291	2,601,103	248,070	2,849,173	17,799,117
Library Books	40	968,569	* 191,013	-	-	1,159,582	463,833	-	463,833	695,749
Motor Car	15	375,397	-	-	-	375,397	56,309	-	56,309	319,087
Office Equipment	15	1,417,080	-	-	-	1,417,080	212,562	-	212,562	1,204,518
Printer	40	40,112	-	-	-	40,112	16,045	-	16,045	24,067
Sports & Games Item	15	133,890	-	-	-	133,890	20,084	-	20,084	113,807
Work Equipment	15	63,348	-	-	-	63,348	9,502	-	9,502	53,845
<b>Total</b>		<b>87,231,073</b>	<b>675,915</b>	<b>8,208,764</b>	-	<b>96,115,752</b>	<b>13,326,855</b>	<b>681,540</b>	<b>14,008,395</b>	<b>82,107,357</b>

AY 2020-21

Rs. 88.85 lacs



1.91 lacs - Library Books

86.94

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Prof. A. Pedersen  
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**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poirsur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



TRUSTEE

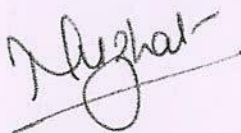
Society of St. Francis Indl. Trg. Institute,  
Mount Poirsur, Borivli West,  
Mumbai - 400 103.

AUDITORS' REPORT

We have examined the Balance Sheet as at March 31, 2021 and the Income and Expenditure Account for the year ended on that date, attached herewith, of St. Francis Industrial Training Institute – Engineering College of Mumbai.

1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the College.
2.
  - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.
  - (B) In our opinion, proper books of account have been kept by the College so far as it appears from our examination of the books.
  - (C) The accounts are prepared following mercantile method of accounting.
  - (D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view :-
    - (i) in the case of the Balance Sheet, of the state of the affairs of the College as at March 31, 2021 and
    - (ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure of the College for the year ended on that date.

For Natvarlal Vepari & Co  
Chartered Accountants  
Firm Registration No. 106971W



Nuzhat Khan  
Partner

M. No. 124960

Mumbai Dated: October 14, 2021

UDIN: 21124960AAAAIH4027



  
**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Painsur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
" ENGINEERING COLLEGE "

BALANCE SHEET AS AT 31ST MARCH, 2021

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
St. Francis Industrial Training Institute Add: Received during the year	42,565,128 4,000,000	46,565,128	Property Plant & Equipment (As per Schedule 1)	82,107,357	
<b>Income &amp; Expenditure Account :-</b> Balance as per last Balance Sheet Add: Surplus/(Deficit) as per Income and Expenditure Account	99,959,045 52,482,964	152,442,009	Deposits (As per Schedule 2(C)) Current Assets and Advances Recoverable in Cash or in Kind (As per Schedule 2(D))	806,926 27,986,586	
<b>Earmarked Funds :-</b> (As per Schedule 2(A))		11,680,581	Balance in Fixed Deposit Accounts With Banks (Including Accrued Interest)	95,777,902	
<b>Other Liabilities :-</b> (As per Schedule 2(B))		24,838,742	<b>Cash &amp; Bank Balances :-</b> Cash in hand Bank Balances	113,010 28,734,680	
		<b>235,526,461</b>		<b>235,526,461</b>	

As per our report of even date

For Natvarial Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

*Nuzhat Khan*  
Nuzhat Khan  
Partner  
M.No.: 124960



Mumbai, Dated : 14 OCT 2021

For St. Francis Industrial Training Institute

*Trustee*  
Trustee  
Society of St. Francis Indl. Trng. Institute,  
Mount Painsur, Borivli West,  
Mumbai - 400 103

*Principal*  
Principal



**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Painsur, S. V. P. Road,  
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ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
" ENGINEERING COLLEGE"

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Employment Cost (As per Schedule 2(E))	132,392,329	By Tuition Fees & Other Fees (As per Schedule 2(I))	219,933,480
" Activity Expenses (As per Schedule 2(G))	12,050	" Other Income (As per Schedule 2(J))	417,026
" Administrative & other Expenses (As per Schedule 2(H))	41,997,735	" Grant Income	251,596
" Excess of Income over Expenditure	52,482,964	" Interest Income Interest on Term Deposit Interest on Savings Bank A/c.	5,752,723 530,253
<b>TOTAL</b>	<b>226,885,078</b>	<b>TOTAL</b>	<b>226,885,078</b>

We have checked the above Income and Expenditure Account of St.

As per our report of even date

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

*Nuzhat Khan*  
Nuzhat Khan  
Partner  
M.No.: 124960



Mumbai, Dated : 14 OCT 2021

For St. Francis Industrial Training Institute

*B. A. Fakarson*  
B. A. Fakarson  
Trustee

*B. S. D. D. D.*  
B. S. D. D. D.

TRUSTEE  
Society of St. Francis Indl. Trg. Institute,  
Mount Painsur, Borivli West,  
Mumbai - 400 103.



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ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
"ENGINEERING COLLEGE"  
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
To Opening Balance		" Salaries	124,348,443
" Cash-in-Hand	6,514	" Contribution to Provident Fund A/c	2,969,565
" Bank Balances	13,469,167	" Gratuity	6,965,832
" Tuition Fees	177,047,146	" Staff Recruitment And Advertising	48,753
" Tuition Fees - Ph.D	1,995,000	" Leave Encashment	136,879
" Examination Fees	2,559,286	" Visiting Lectures' Allowance	244,628
" Exam Centre Fees	1,495,500	" Medical Exp (Students & Staff)	13,250
" Gymkhana Fee	767,000	" Exam Centre Fees	679,274
" Application Form Charges	267,200	" Student Activity Expenses	22,050
" Development fee	20,383,452	" Fee Concession to Student	364,427
" Cancellation Charges	49,000	" A.M.C. Expenses	639,133
" Charges for Certificates & Duplicate Marksheet	234,206	" Advertisement Charges	261,665
" Fine From students	510	" Affiliation Fee	568,513
" Miscellaneous. Income	122,974	" Audit Fees	124,000
" Interest on Term Deposit	3,443,190	" Bank Charges	1,793
" Interest on Savings Bank A/c.	187,349	" Computer Expenses	13,291
" Sponsorship Towards College Festival	13,000	" Computer Software Expenses	1,256,228
" Annual Gathering And Other Cultural Programm	10,000	" Contributions to EPF (Hk & Security)	142,686
" E Suvidha	73,350	" Conveyance	50,028
" Eligibility Fee	31,500	" Convocation Expenses	107,180
" Library & Lab Deposit - Me	4,500	" Courier Expenses	339
" National Service Scheme	29,320	" Donation & Charity	10,500
" Staff Welfare Account	311,500	" Electricity charges	2,164,649
" Vice Chancellors Fund	29,340	" Electrical Fittings	612,095
" Received from Building Extension	4,000,000	" Financial Assistance (Pandemic)	34,500
" Alumni & Student Activity	1,110,000	" Garden Expenses	9,700
" Financial Assistance From Trust -Refundable	20,500	" General Cleaning Charges	471,460
" Debtors / Creditors Related to Fixed Assets	59,123	" General Expenses	213,398
" L.D.S Infotech Pvt Ltd	274,535	" Honorarium	6,500
		" Insurance charges	416,835
		" Internet And E-mail Expenses	1,605,230
		" ISO certification charges	23,040
		" Laboratory Expenses	60,988
		" Library Expenses	1,040,348
		" Meeting, Functions And Celebrations	19,920
		" Miscellaneous Expenses	10,746
		" Motor Car Expenses	32,187
		" Office Expenses	42,666
		" Printing And Stationary	195,181
		" Professional fees	187,438
		" Property Tax	1,158,999
		" Refreshment Expenses	31,654
		" Repairs And Maintenance- Building	453,131
		" Repairs And Maintenance- Others	560,102
		" Security Charges	859,447
		" Telephone Expenses	52,473
		" Training And Placement	28,800
		" Travelling Expenses	25,858
		" Usage Charges for Building	9,636,000
		" Water Charges	57,423
		" Workshop Expenses	3,000
		" R & D Expenses	25,250
		" Robocon Expenses	168,862
		" Labour Charges	83,050
		" Fixed Deposit Made	29,870,244
		" Fixed Assets Purchased	8,884,679
		" SFIT - ISTE Chapter	54,600
		" Caution money Deposit Received net of payment	172,500
		" Scholarship From Students	715,796
		" Contribution CDRF - Covid -19	369,031
		" International Conference CSCITA -2014	314,570
		" University Enrolment Fee	400
		" INFT Department	110,168
		To Closing Balance	
		" Cash-in-Hand	91,525
		" Bank Balances	28,151,262
<b>TOTAL</b>	<b>227,994,163</b>	<b>TOTAL</b>	<b>227,994,163</b>

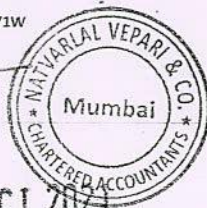
We have checked the above Receipts and Paymnets Account of St. Francis Industrial Training Institute " Engineering College " for the year ended 31st March, 2021 with the books and vouchers and found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

*Nuzhat*

Nuzhat Khan  
Partner  
M.No.: 124960  
Mumbai, Dated:



14 OCT 2021

For St. Francis Industrial Training Institute

*Boo. A. Palcasam*  
Trustee

*Boo. A. Palcasam*  
TRUSTEE

PRINCIPAL  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poincur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
 "ENGINEERING COLLEGE"  
 "SCHEDULE 1"-Property Plant & Equipment, FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2021

PARTICULARS	Rate (%)	WDV as on 01/04/2020	Additions upto 01/10/2020	Additions after 01/10/2020	Sale/ Transfer	Total	Depreciation on additions upto 01/10/2020	Depreciation on additions after 01/10/2020	Total Depreciation during the year	WDV as on 31/03/2021
Air Conditioners	15	2,451,623	-	-	-	2,451,623	367,743	-	367,743	2,083,880
Computer Software	40	1,008,022	-	-	-	1,008,022	403,209	-	403,209	604,813
Computers & Accessories	40	7,885,897	-	1,246,640	-	9,132,537	3,154,359	249,328	3,403,687	5,728,850
Electrical Installation	10	4,021,067	-	-	-	4,021,067	402,107	-	402,107	3,618,961
Elevator	15	5,297,807	-	-	-	5,297,807	794,671	-	794,671	4,503,136
Furniture & Fixtures	10	43,394,132	236,734	3,597,909	-	47,228,775	4,363,087	179,895	4,542,982	42,685,793
General Equipment	15	2,986,912	94,700	56,609	-	3,138,221	462,242	4,246	466,488	2,671,734
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Library Books	40	968,569	191,013	-	-	1,159,582	463,833	-	463,833	695,749
Motor Car	15	375,397	-	-	-	375,397	56,309	-	56,309	319,087
Office Equipment	15	1,417,080	-	-	-	1,417,080	212,562	-	212,562	1,204,518
Printer	40	40,112	-	-	-	40,112	16,045	-	16,045	24,067
Sports & Games Item	15	133,890	-	-	-	133,890	20,084	-	20,084	113,807
Work Equipment	15	63,348	-	-	-	63,348	9,502	-	9,503	53,845
<b>Total</b>		<b>87,231,073</b>	<b>675,915</b>	<b>8,208,764</b>	<b>-</b>	<b>96,115,752</b>	<b>13,326,855</b>	<b>681,540</b>	<b>14,008,395</b>	<b>82,107,357</b>



*[Signature]*  
 Poo. A. Patil

*[Signature]*  
 TRUSTEE

**PRINCIPAL**  
 St. Francis Institute  
 Society of St. Francis Indl. Trg. Institute  
 Mount Poincur Borivil West  
 Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
"ENGINEERING COLLEGE"

SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2021.

STATEMENT 'A'

EARMARKED FUNDS :-

	Amount (Rs.)
Contribution towards Playground Development & Maintenance	600,000
Contribution From Staff for IOT Lab	500,000
Development Fee Fund	7,376,400
Dr Shekharchand Jain Award	6,663
Late. Shri Jayanti Satyanarayana	12,248
Late Aubrey P' Dalmeida	42,091
Mrs. Manorama Rathore Memorial Award	13,000
Shri Dharmendra K Agarwal Award	5,947
Mrs Sohanabai Memorial Award	11,961
SFIT - E Cell	474,209
Students Activity Fund	442,785
R & D Fund	200,200
CMPN DEPT - Late Princely Dsilva Award	15,400
COMP Department	21,011
Short Term Training Progra. (STTP)(Fund)	28,807
EF Department	5,500
University Cultural Activity & Disaster Relief Fund	106
Alumni & Student Activity	1,924,253
<b>PER BALANCE SHEET</b>	<b>11,680,581</b>

STATEMENT 'B'

OTHER LIABILITIES

Caution Money Deposit	1,577,500
Library & Lab Deposit - ME	135,000
Scholarship for students	282,093
Security Deposit	25,000
Duties & Taxes Payable	2,480,177
Deferred Grant Income	1,425,712
Deferred Salary Income	145,559
Student's Welfare Fund	1,344,191
Sundry Liabilities	17,423,511
<b>PER BALANCE SHEET</b>	<b>24,838,742</b>

STATEMENT 'C'

DEPOSITS

	Amount (Rs.)
BMC-Property Tax	200,000
Gas Deposit	3,100
Telephone Deposit	9,000
RELIANCE JOB DEPOSIT	13,273
Adani Security Deposit	485,720
VSNL	95,833
<b>PER BALANCE SHEET</b>	<b>806,926</b>



**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poincur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.

*[Signature]*

*[Signature]*  
A. Prakasham

*[Signature]*

ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
"ENGINEERING COLLEGE"

SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2021.

STATEMENT 'D'

CURRENT ASSETS AND ADVANCES RECOVERABLE IN CASH OR IN KIND

	Amount (Rs.)
TDS SFIT	400
Tax Deducted at Source	442,344
TDS on Income	54,508
Staff Escrow A/c	3,659,500
Advance to Staff	101,722
Advance for Programmes	2,900
Sundry Debtors	21,616,306
Other assets	10,400
Grant Recivable	543,703
Prepaid Expenses	1,554,804
<b>PER BALANCE SHEET</b>	<b>27,986,586</b>

STATEMENT 'E'

EMPLOYMENT COST

	Amount (Rs.)
Salaries	125,819,665
Contribution to Provident Fund A/c	2,969,565
Gratuity	3,125,539
Staff Recruitment And Advertising	48,753
Visiting Lectures' Allowance	278,678
Leave Encashment	136,879
Medical Exp (Students & Staff)	13,250
<b>PER BALANCE SHEET</b>	<b>132,392,329</b>

STATEMENT 'F'

Examination fees

	Amount (Rs.)
Exam Centre Fees (Expenses)	415,750
Remuneration And Refreshment to Examiners	284,650
<b>PER BALANCE SHEET</b>	<b>700,400</b>


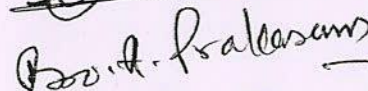
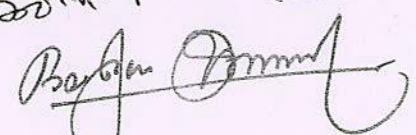
STATEMENT 'G'

ACTIVITY EXPENSES

	Amount (Rs.)
Annual Gathering And Other Cultural Programme	-10,000
Student Activity Expenses	22,050
<b>PER BALANCE SHEET</b>	<b>12,050</b>



  
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 St. Francis Institute  
 Of Technology (Engg-College)  
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 Borivli (West), Mumbai - 400 103.

  
  
  
**TRUSTEE**  
 of St. Francis Indl. Trg. Institute,  
 Mount Poincur, Borivli West,  
 Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
"ENGINEERING COLLEGE"

SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2021.

STATEMENT 'H'

ADMINISTRATIVE & OTHER EXPENSES

Amount (Rs.)

A.M.C. Expenses	658,534
Advertisement Charges	189,404
Affiliation Fee	568,513
Audit Fees	124,000
Bank Charges	1,793
Computer Expenses	13,291
Computer Software Expenses	1,256,228
Contributions to EPF (Hk & Security)	142,686
Conveyance	50,028
Convocation Expenses	1,930
Courier Expenses	339
Depreciation	14,008,395
Donations & Charities	10,500
Electricity charges	1,908,390
Electrical Fittings	612,095
Fee Concession to Student	364,427
Financial Assistance (Pandemic)	34,500
Garden Expenses	9,700
General Cleaning Charges	471,460
General Expenses	213,398
Honorarium	6,500
Insurance charges	416,835
Internet And E-mail Expenses	1,605,230
ISO certification charges	23,040
Laboratory Expenses	55,165
Library Expenses	1,040,348
Meeting, Functions And Celebrations	19,920
Miscellaneous Expenses	10,746
Motor Car Expenses	32,187
Office Expenses	42,666
Printing And Stationary	195,181
Professional fees	212,287
Property Tax	5,871,823
Refreshment Expenses	31,654
Repairs And Maintenance- Building	453,131
Repairs And Maintenance- Others	555,459
Security Charges	705,235
Telephone Expenses	52,473
Training And Placement	28,800
Travelling Expenses	25,858
Usage Charges for Building	9,636,000
Water Charges	57,423
Workshop Expenses	3,000
R & D Expenses	25,250
Robocon Expenses	168,862
Labour Charges	83,050

PER BALANCE SHEET

41,997,735



*SP*  
**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poincur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.

*[Signature]*  
*[Signature]*  
*[Signature]*  
TRUSTEE

Society of St. Francis Ind. Trg. Institute,  
Mount Poincur, Borivli West,  
Mumbai - 400 103.

ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
"ENGINEERING COLLEGE"

SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2021.

STATEMENT 'I'  
TUITION FEES & OTHER FEES

Tuition Fees	192,883,511
Tuition Fees - Ph.D	1,995,000
Examination Fees	2,426,467
Less : Examination Expenses (As per Schedule 2(F))	(284,650)
Exam Centre Fees	1,911,250
Less : Exam Centre Fees (As per Schedule 2(F))	(415,750)
Gymkhana Fee	767,000
Application Form Charges	267,200
Development fee	20,383,452
PER BALANCE SHEET	<u>219,933,480</u>

STATEMENT 'J'  
OTHER INCOME

Cancellation Charges	49,000
Charges for Certificates & Duplicate Marksheet	231,542
Fine From students	510
Sponsorship Towards College Festival	13,000
Miscellaneous. Income	122,974
PER BALANCE SHEET	<u>417,026</u>



*SA*  
**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Painsur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.

*Prakash*  
*Prakash*  
*Prakash*  
TRUSTEE  
Society of St. Francis Indl. Trg. Institute,  
Mount Painsur, Borivli West,  
Mumbai - 400 103.

SCHEDULE 3: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2021.

1 SIGNIFICANT ACCOUNTING POLICIES

a System of Accounting

The College follows accrual system of Accounting for all revenue and capital items.

b Investments

The same are stated at cost and no adjustments are made for the depletion in the value of investment.

c Fixed Assets and Movable Assets

These are shown at cost of acquisition or construction and no adjustment has been made for the changes in the value of purchasing power of money.

d Depreciation

Depreciation has been charged at the rates and in the manner specified under The Income tax Act, 1961.

e Donation/ Contributions Received

Donation/ Contribution received with specific direction are credited to Earmarked funds. All other donations / contributions without specific directions are credited to "Income and Expenditure A/c"

2 The College has retained a portion of salary payable of certain staff members for a specified period of time in accordance with mutually accepted terms and deposited the amount in Escrow accounts with bank. The sum of Rs 36,59,500/- is included in Advances recoverable in Cash or kind and under Sundry Liabilities.

3 The Institute has paid 'Usage Charges' of Rs. 96,36,000/- to the trust.

4 We have checked the above Balance Sheet Account of St. Francis Industrial Training Institute " Engineering College" for the year ended 31st March, 2021 and found the same to be correct.

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

*Nuzhat Khan*

Nuzhat Khan  
Partner  
M.No.: 124960



Mumbai, Dated : 14 OCT 2021

For St. Francis Industrial Training Institute

*[Signature]*

*Prasanna A. Prakasham*

Trustee

*[Signature]*

TRUSTEE

Society of St. Francis Indl. Trg. Institute,  
Mount Poinser, Borivli West,  
Mumbai - 400 103.



*[Signature]*  
**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poinser, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.

ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
 "ENGINEERING COLLEGE"  
 "SCHEDULE 1"-Property Plant & Equipment, FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2020

PARTICULARS	Rate (%)	WDV as on 01/04/2019	Additions upto 01/10/2019	Additions after 01/10/2019	Sale/Transfer	Total	Depreciation on additions upto 01/10/2019	Depreciation on additions after 01/10/2019	Total Depreciation during the year	WDV as on 31/03/2020
Air Conditioners	15	20,03,353	8,80,910	-	-	28,84,263	4,32,639	-	4,32,639	24,51,623
Computer Software	40	7,74,085	-	6,79,464	-	14,53,549	3,09,634	1,35,893	4,45,527	10,08,022
Computers & Accessories	40	52,36,348	21,48,950	43,18,397	-	1,17,03,695	29,54,119	8,63,679	38,17,799	78,85,897
Electrical Installation	10	44,67,853	-	-	-	44,67,853	4,46,785	-	4,46,785	40,21,067
Elevator	15	62,32,714	-	-	-	62,32,714	9,34,907	-	9,34,907	52,97,807
Furniture & Fixtures	10	3,66,15,256	75,80,233	38,08,624	-	4,80,04,113	44,19,549	1,90,431	46,09,980	4,33,94,132
General Equipment	15	32,26,038	2,66,789	19,470	-	35,12,297	5,23,924	1,460	5,25,384	29,86,912
Lab Equipment	15	95,66,225	82,43,388	22,15,184	-	2,00,24,797	26,71,442	1,66,139	28,37,581	1,71,87,217
Library Books	40	9,60,788	X 2,65,049	X 2,91,334	-	15,17,171	4,90,335	58,267	5,48,601	9,68,569
Motor Car	15	4,41,643	-	-	-	4,41,643	66,246	-	66,246	3,75,397
Office Equipment	15	9,97,673	6,69,480	-	-	16,67,153	2,50,073	-	2,50,073	14,17,080
Printer	40	66,853	-	-	-	66,853	26,741	-	26,741	40,112
Sports & Games Item	15	1,57,518	-	-	-	1,57,518	23,628	-	23,628	1,33,890
Work Equipment	15	74,528	-	-	-	74,528	11,179	-	11,180	63,348
<b>Total</b>		<b>7,08,20,874</b>	<b>2,00,54,799</b>	<b>1,13,32,473</b>	<b>-</b>	<b>10,22,08,146</b>	<b>1,35,61,202</b>	<b>14,15,869</b>	<b>1,49,77,072</b>	<b>8,72,31,073</b>

Rs. 313.87 lac

Less: (2.65 + 2.91) 5.56 lac - LIBRARY BOOKS

308.31 lac

*[Handwritten signature]*



**PRINCIPAL**  
 St. Francis Institute  
 Of Technology (Engg-College)  
 Mount Poincur, S. V. P. Road,  
 Borivli (West), Mumbai - 400 103.

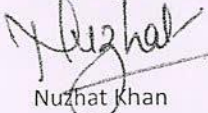
Audit report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra (FORM A-1)

1. We have examined the balance sheet as on, March 31, 2020, and the income and expenditure account for the period beginning from April 1, 2019 to ending on March 31, 2020, attached herewith, of St. Francis Industrial Training Institute – Engineering College situated at Mumbai, Mount Poincur, Borivli (West), Mumbai – 400103.
2. I/We certify that the balance sheet and the income and expenditure account are in Agreement with the books of accounts.
3. I/We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at March 31, 2020.
4.
  - A. We have obtained all the information and explanations which, to the best of my/our knowledge and belief, were necessary for the purpose of the audit.
  - B. In our opinion, proper books of account have been kept by the institute so far as appears from my/our examination of the books.
  - C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
    - i. in the case of the balance sheet, of the state of the affairs of the course as at March 31, 2020; and
    - ii. in the case of the income and expenditure account of the surplus/deficit of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

For Natvarlal Vepari & Co

Chartered Accountants

Firm Registration No. 106971W

  
Nuzhat Khan

Partner

M. No. 124960

Mumbai Dated: December 15, 2020

UDIN: 20124960AAAAJZ7175



  
**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poincur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



# Natvarlal Vepari & Co.

## CHARTERED ACCOUNTANTS

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel. : 6752 7100 Fax : 6752 7101 E-mail : nvc@nvc.in

### FORM NO. A-2

#### Forming part of Audit Report under FORM NO. A-1

1. Code of the Institution for which the fees proposal is submitted : EN 3204
2. Name of the Institution: ST. FRANCIS INSTITUTE OF TECHNOLOGY
3. Correspondence Address of the Institution: MOUNT POINSUR, BORIVLI (WEST), MUMBAI.
4. Location address of the college where the course is carries on .: SAME AS ABOVE
5. Academic year for which the fees proposal is submitted from 2021 to 22
6. Relevant Financial year 2019-20
7. Break of the Annual Salary expenditure into:

Total Salary as per I&E Account	RS.
Teaching Salary	10,13,46,014
Arrears of Teaching Salary for earlier financial years	-
Non -Teaching Salary	3,23,13,163
Arrears of Non -Teaching Salary for earlier financial years	-
Visiting and Guest Lecture remuneration	6,12,824

8. Mode of payment of Salary

Teaching Salary as mentioned above (Total Rs.)	10,13,46,014
Paid by Bank Transfer during the year (Rs.)	10,13,46,014
Paid by Account Payee cross cheque	-
Paid in cash	-
Provision at the end of the Financial Year	-

#### 8.1


Non -Teaching Salary as mentioned above (Total Rs.)	323,13,163
Paid by Bank Transfer during the year (Rs.)	323,13,163
Paid by Account Payee cross cheque	-
Paid in Cash	-
Provision at the end of the Financial Year	-

#### 8.2

Visiting and Guest lecture Salary as mentioned above (Total Rs.)	6,12,824
Paid by Bank Transfer during the year	6,12,824
Paid by Account Payee cross cheque	-
Paid in Cash	-
Provision at the end of the Financial Year	-

9. Teaching staff and status of their approval from the University / Council as upto the end of the related Financial Year.

Total No. of Teaching Staff of which salary reflected in the I&E Account for the related financial year	105
Approved Teaching Staff	63

  
**PRINCIPAL**  
St. Francis Institute  
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Mount Poinsur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



# Natvarlal Vepari & Co.

## CHARTERED ACCOUNTANTS

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel. : 6752 7100 Fax : 6752 7101 E-mail : nvc@nvc.in

Unapproved Teaching Staff	42
---------------------------	----

10. Depreciation of computation as per Fees Regulating Authority norms:

Rate of Depreciation for the Financial Year 2019-20

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax ACT,1969)	15%
Furniture & fixture (Definition as per Income Tax ACT,1969)	15%

(Note : 50% Depreciation is charged if assets is put to use on and after October 1, 2019)

Depreciation computation as per FRA (In Rs.)

Opening Balance(*)	Additions	Deletions/ Sales	Depreciation for the Year	Closing Balance (WDV)
7,02,29,006	3,13,87,272	-	1,58,56,059	8,57,60,219

(\*) Opening balance is as per the last FRA submitted.

11. Capital expenditure and deferred revenue expenditure debited to Income and Expenditure Account


Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
-	-	-

12. Break of the University / Council / Approval Authority Affiliation fee

Amount of Affiliation fee as per I&E account	Rs. 30,011
Name of University / Council / Approval Authority	University of Mumbai
No. of Years for which the Affiliation fee Paid	One Year
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	Rs. 5,38,531

13. Sanctioned Strength of the Student by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but Sanction strength (Please mention branch wise details within the course).

Name of the Course / Branch	Sanctioned no. of student for the Academic Year 2019-20	Additional permitted for Academic Year 2020-21	Sanctioned no. of students for Academic Year 2020-21
INFT	120	-	120
COMP	120	-	120
EXTC	120	-	120
ELEC	60	-	60
MECH	60	-	60
ME: COMP	18	-	18
EXTC	18	-	18
	516		516

  
**PRINCIPAL**  
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Mount Painsur, S. V. P. Road,  
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ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE"

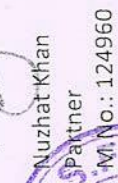
BALANCE SHEET AS AT 31ST MARCH, 2020

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
St. Francis Industrial Training Institute	1,70,42,928		Property Plant & Equipment		8,72,31,073
Add: Received during the year	2,66,53,777		(As per Schedule 1)		
Less: TDS receivable transferred to society			Deposits (As per Schedule 2(C))		8,06,926
Less: Paid during the year	<u>(11,31,577)</u>	4,25,65,128			
<b>Income &amp; Expenditure Account :-</b>			Current Assets and Advances Recoverable in Cash or		1,09,43,898
Balance as per last Balance Sheet	9,80,05,481		in Kind		
Add: Surplus/(Deficit) as per Income and			(As per Schedule 2(D))		
Expenditure Account	<u>19,53,564</u>	9,99,59,045	Balance in Fixed Deposit Accounts With Banks		6,36,97,567
			(Including Accrued interest)		
<b>Earmarked Funds :-</b>		1,15,16,417			
(As per Schedule 2(A))			Cash & Bank Balances :-		
			Cash in hand	7,114	
<b>Other Liabilities :-</b>			Bank Balances	<u>1,39,84,115</u>	1,39,91,229
(As per Schedule 2(B))					
		<b>17,66,70,693</b>			<b>17,66,70,693</b>

As per our report of even date

For Natvarial Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

  
Nuzhat Khan  
Partner

  
M. No.: 124960

**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poinisur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.

Mumbai, Dated : 15/12/2020



For St. Francis Industrial Training Institute



Trustee





ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE "

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Employment Cost (As per Schedule 2(E))	14,50,43,244	By Tuition Fees & Other Fees (As per Schedule 2(I))	19,39,61,720
" Activity Expenses (As per Schedule 2(G))	10,48,461	" Other Income (As per Schedule 2(J))	18,75,580
" Administrative & other Expenses (As per Schedule 2(H))	5,34,50,846	<u>Interest Income</u>	
" Excess of Income over Expenditure	19,53,564	Interest on Term Deposit	49,55,324
		Interest on Savings Bank A/c.	7,03,491
<b>TOTAL</b>	<b>20,14,96,115</b>	<b>TOTAL</b>	<b>20,14,96,115</b>

We have checked the above Income and Expenditure Account of St. Francis

As per our report of even date

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

*Nuzbat Khan*  
Nuzbat Khan  
Partner  
M.No.: 124960



Mumbai, Dated : 15/12/2020

*Principal*

**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Painsur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



For St Francis Industrial Training Institute

*[Signature]*  
Trustee



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
 "ENGINEERING COLLEGE"  
 "SCHEDULE 1"-Property Plant & Equipment, FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2020

PARTICULARS	Rate (%)	WDV as on 01/04/2019	Additions upto 01/10/2019	Additions after 01/10/2019	Sale/Transfer	T o t a l	Depreciation on additions upto 01/10/2019	Depreciation on additions after 01/10/2019	Total Depreciation during the year	WDV as on 31/03/2020
Air Conditioners	15	20,03,353	8,80,910		-	28,84,263	4,32,639	-	4,32,639	24,51,623
Computer Software	40	7,74,085		6,79,464	-	14,53,549	3,09,634	1,35,893	4,45,527	10,08,022
Computers & Accessories	40	52,36,348	21,48,950	43,18,397	-	1,17,03,695	29,54,119	8,63,679	38,17,799	78,85,897
Electrical Installation	10	44,67,853			-	44,67,853	4,46,785	-	4,46,785	40,21,067
Elevator	15	62,32,714			-	62,32,714	9,34,907	-	9,34,907	52,97,807
Furniture & Fixtures	10	3,66,15,256	75,80,233	38,08,624	-	4,80,04,113	44,19,549	1,90,431	46,09,980	4,33,94,132
General Equipment	15	32,26,038	2,66,789	19,470	-	35,12,297	5,23,924	1,460	5,25,384	29,86,912
Lab Equipment	15	95,66,225	82,43,388	22,15,184	-	2,00,24,797	26,71,442	1,66,139	28,37,581	1,71,87,217
Library Books	40	9,60,788	2,65,049	2,91,334	-	15,17,171	4,90,335	58,267	5,48,601	9,68,569
Motor Car	15	4,41,643			-	4,41,643	66,246	-	66,246	3,75,397
Office Equipment	15	9,97,673	6,69,480		-	16,67,153	2,50,073	-	2,50,073	14,17,080
Printer	40	66,853			-	66,853	26,741	-	26,741	40,112
Sports & Games Item	15	1,57,518			-	1,57,518	23,628	-	23,628	1,33,890
Work Equipment	15	74,528			-	74,528	11,179	-	11,180	63,348
<b>Total</b>		<b>7,08,20,874</b>	<b>2,00,54,799</b>	<b>1,13,32,473</b>	<b>-</b>	<b>10,22,08,146</b>	<b>1,35,61,202</b>	<b>14,15,869</b>	<b>1,49,77,072</b>	<b>8,72,31,073</b>



*S.F.*  
**PRINCIPAL**  
 St. Francis Institute  
 Of Technology (Engg-College)  
 Mount Poincur, S. V. P. Road,  
 Borivli (West), Mumbai - 400 103.

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ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
"ENGINEERING COLLEGE"

SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020.

STATEMENT 'D'

CURRENT ASSETS AND ADVANCES RECOVERABLE IN CASH OR IN KIND

	Amount (Rs.)
TDS SFIT	400
Staff Escrow A/c	36,59,500
Advance to Staff	29,954
Advance for Programmes	2,900
Capital Advances	92,080
Sundry Debtors	49,99,723
CGST & SGST	23,383
Other assets	41,500
Grant Recivable	5,43,703
Prepaid Expenses	15,50,755
PER BALANCE SHEET	<u>1,09,43,898</u>

STATEMENT 'E'

EMPLOYMENT COST

	Amount (Rs.)
Salaries	13,36,59,177
Contribution to Provident Fund A/c	39,38,005
Gratuity	64,46,160
Staff Recruitment And Advertising	2,27,649
Visiting Lectures' Allowance	2,68,524
Medical Exp (Students & Staff)	57,429
Staff Picnic & Programmes	1,02,000
Remuneration to Visiting Faculties	3,44,300
PER BALANCE SHEET	<u>14,50,43,244</u>

STATEMENT 'F'

Examination fees


	Amount (Rs.)
Remuneration And Refreshment to Examiners	3,92,946
Remuneration to Staff for Exam Duty	3,06,867
Remuneration for College Moderation	83,215
PER BALANCE SHEET	<u>7,83,028</u>

STATEMENT 'G'

ACTIVITY EXPENSES

	Amount (Rs.)
Annual Gathering And Other Cultural Programme	2,87,676
Annual Sports Contribution	80,760
Sports Activity Expenses	25,597
Student Activity Expenses	5,50,027
Fee Concession to Student	1,04,401
PER BALANCE SHEET	<u>10,48,461</u>



  
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ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
"ENGINEERING COLLEGE"

SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020.

STATEMENT 'A'

EARMARKED FUNDS :-

	Amount (Rs.)
Contribution towards Playground Development & Maintenance	6,00,000
Contribution From Staff for IOT Lab	5,00,000
Development Fee Fund	73,76,400
Dr Shekharchand Jain Award	6,663
Late. Shri Jayanti Satyanarayana	12,248
Late Aubrey P' Dalmeida	42,091
Mrs. Manorama Rathore Memorial Award	13,000
Shri Dharmendra K Agarwal Award	5,947
Mrs Sohanabai Memorial Award	11,961
SFIT - E Cell	5,12,354
Students Activity Fund	4,42,785
R & D Fund	2,00,200
CMPN DEPT - Late Princely Dsilva Award	15,400
COMP Department	21,011
Student's Welfare Fund	9,07,691
Short Term Training Progra. (STTP)(Fund)	28,807
EF Department	5,500
University Cultural Activity & Disaster Relief Fund	106
Alumni & Student Activity	8,14,253
<b>PER BALANCE SHEET</b>	<b>1,15,16,417</b>

STATEMENT 'B'

OTHER LIABILITIES

Caution Money Deposit	17,50,000
Library & Lab Deposit - ME	1,30,500
Scholarship for students	9,53,432
Security Deposit	25,000
Duties & Taxes Payable	12,43,541
Deferred Grant Income	16,77,308
Sundry Liabilities	1,68,50,322
<b>PER BALANCE SHEET</b>	<b>2,26,30,102</b>

STATEMENT 'C'

DEPOSITS

	Amount (Rs.)
BMC-Property Tax	2,00,000
Gas Deposit	3,100
Telephone Deposit	9,000
RELIANCE JOB DEPOSIT	13,273
Adani Security Deposit	4,85,720
VSNL	95,833
<b>PER BALANCE SHEET</b>	<b>8,06,926</b>

*[Handwritten Signature]*



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**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poirson, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.

ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
"ENGINEERING COLLEGE"

SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020.

STATEMENT 'I'  
TUITION FEES & OTHER FEES

Tuition Fees	17,35,13,760
Examination Fees	17,80,176
Less : Examination Expenses (As per Schedule 2(F))	(7,83,028)
Gymkhana Fee	7,17,860
Application Form Charges	3,36,692
Development fee	1,83,96,260
PER BALANCE SHEET	<u>19,39,61,720</u>

STATEMENT 'J'  
OTHER INCOME

Cancellation Charges	2,70,300
Grant Income	2,95,995
Charges for Certificates & Duplicate Marksheet	6,52,031
Fine From students	1,91,268
Miscellaneous. Income	4,65,985
PER BALANCE SHEET	<u>18,75,580</u>

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**PRINCIPAL**  
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Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
"ENGINEERING COLLEGE"

SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020.


STATEMENT 'H'

ADMINISTRATIVE & OTHER EXPENSES

	Amount (Rs.)
A.M.C. Expenses	7,27,990
Advertisement Charges	2,23,682
Affiliation Fee	30,011
Audit Fees	1,35,500
Awards and Prizes	34,500
Bank Charges	4,736
Computer Expenses	2,06,399
Computer Software Expenses	5,50,199
Contributions to EPF (Hk & Security)	4,34,294
Conveyance	1,25,827
Convocation Expenses	3,15,412
Courier Expenses	801
Depreciation	1,49,77,072
Electricity charges	36,06,196
Electrical Fittings	30,50,187
Fee and Admission Regulating Authority	1,72,600
General Cleaning Charges	22,39,893
General Expenses	3,42,494
Honorarium	58,900
Insurance charges	69,473
Internet And E-mail Expenses	17,28,551
ISO certification charges	35,400
Laboratory Expenses	3,91,511
Library Expenses	10,17,424
Meeting, Functions And Celebrations	5,66,470
Membership Expenses	41,890
Miscellaneous Expenses	22,394
Motor Car Expenses	56,330
Office Expenses	3,92,935
Printing And Stationary	9,98,428
Professional fees	8,14,260
Property Tax	17,60,453
Refreshment Expenses	2,02,177
Repairs And Maintenance- Building	39,31,499
Repairs And Maintenance- Others	4,53,181
Security Charges	23,26,049
Telephone Expenses	45,636
Training And Placement	3,43,390
Travelling Expenses	2,35,074
Usage Charges for Building	96,36,000
Water Charges	36,744
Workshop Expenses	1,38,480
Technical Fest Expense	34,214
R & D Expenses	24,234
Robocon Expenses	1,58,735
Seminars & Project Work for Students	60,808
Labour Charges	4,88,025
Accounting Charges	1,23,387
Gifts	15,000
Consultancy Charges (Receipt)	66,000
	5,34,50,846

PER BALANCE SHEET



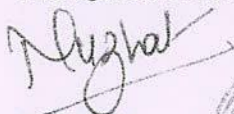
  
**PRINCIPAL**  
 St. Francis Institute  
 Of Technology (Engg-College)  
 Mount Poincur, S. V. P. Road,  
 Borivli (West), Mumbai - 400 103.

SCHEDULE 3: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020.

1 SIGNIFICANT ACCOUNTING POLICIES

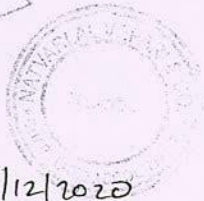
- a System of Accounting  
The College follows accrual system of Accounting for all revenue and capital items.
  - b Investments  
The same are stated at cost and no adjustments are made for the depletion in the value of investment.
  - c Fixed Assets and Movable Assets  
These are shown at cost of acquisition or construction and no adjustment has been made for the changes in the value of purchasing power of money.
  - d Depreciation  
Depreciation has been charged at the rates and in the manner specified under The Income tax Act, 1961.
  - e Donation/ Contributions Received  
Donation/ Contribution received with specific direction are credited to Earmarked funds. All other donations / contributions without specific directions are credited to "Income and Expenditure A/c"
- 2 The College has retained a portion of salary payable of certain staff members for a specified period of time in accordance with mutually accepted terms and deposited the amount in Escrow accounts with bank. The sum of Rs 36,59,500/- is included in Advances recoverable in Cash or kind and under Sundry Liabilities.
  - 3 The Institute has paid 'Usage Charges' of Rs. 96,36,000/- to the trust.
  - 4 We have checked the above Balance Sheet Account of St. Francis Industrial Training Institute " Engineering College" for the year ended 31st March, 2020 and found the same to be correct.

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

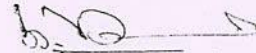


Nuzhat Khan  
Partner  
M.No.: 124960


Mumbai, Dated : 15/12/2020



For St. Francis Industrial Training Institute



Trustee

  
**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Painsur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

"ENGINEERING COLLEGE"

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS		Amount (Rs.)	PAYMENTS		Amount (Rs.)
To	Opening Balance		"	Salaries	13,27,23,361
"	Cash-in-Hand	17,006	"	Contribution to Provident Fund A/c	39,38,005
"	Bank Balances	1,16,57,078	"	Gratuity	72,45,833
"	Tuition Fees	17,16,70,975	"	Staff Recruitment And Advertising	2,27,649
"	Examination Fees	17,80,176	"	Visiting Lectures' Allowance	2,68,524
"	Gymkhana Fee	7,17,860	"	Medical Exp (Students & Staff)	57,429
"	Application Form Charges	3,36,692	"	Staff Picnic & Programmes	1,02,000
"	Development fee	1,83,96,260	"	Remuneration And Refreshment to Examiners	3,92,946
"	Cancellation Charges	2,70,300	"	Remuneration to Staff for Exam Duty	3,06,867
"	Charges for Certificates & Duplicate Marksheet	6,52,031	"	Remuneration to Visiting Faculties	3,44,300
"	Fine From students	1,91,268	"	Remuneration for College Moderation	83,215
"	Miscellaneous. Income	4,65,985	"	Annual Gathering And Other Cultural Programme	2,81,676
"	Grant Income	14,29,600	"	Annual Sports Contribution	80,760
"	Interest on Term Deposit	67,09,094	"	Sports Activity Expenses	25,597
"	Interest on Savings Bank A/c.	7,03,491	"	Student Activity Expenses	5,50,027
"	St Francis ITI	2,55,22,200	"	Fee Concession to Student	1,04,401
"	SFIT - ISTE Chapter	82,371	"	A.M.C. Expenses	7,27,990
"	Earmarked Funds	11,59,121	"	Advertisement Charges	2,23,682
"	Sundry Creditors	1,77,874	"	Affiliation Fee	5,68,524
"	Cautions money Deposit Received net of payment	2,60,484	"	Audit Fees	1,35,500
"	Scholarship From Students	3,73,488	"	Awards and Prizes	34,500
"	Contribution CDRF - Covid -19	3,69,031	"	Bank Charges	4,736
"	E Suvidha	67,250	"	Computer Expenses	2,06,399
"	Exam Fee - University Share	10,49,671	"	Computer Software Expenses	12,15,079
"	Library & Lab Deposit - Me	4,500	"	Contributions to EPF (Hk & Security)	4,34,294
"	National Service Scheme	1,840	"	Conveyance	1,25,827
"	SFIT - IEEE Student Chapter	1,34,264	"	Convocation Expenses	3,15,412
"	Smith & Sharks Projects Pvt Limited	5,371	"	Courier Expenses	801
"	Staff Welfare Account	1,72,289	"	Electricity charges	36,06,196
"	Student Internship Programme	10,624	"	Electrical Fittings	30,50,187
"	University Enrolment Fee	4,888	"	Fee Regulating Authority, Mumbai	1,72,600
"	SFIT E Cell	32,949	"	General Cleaning Charges	22,39,893
			"	General Expenses	3,42,494
			"	Honorarium	58,900
			"	Insurance charges	4,16,835
			"	Internet And E-mail Expenses	15,54,501
			"	ISO certification charges	35,400
			"	Laboratory Expenses	3,91,511
			"	Library Expenses	10,17,424
			"	Meeting, Functions And Celebrations	5,66,470
			"	Membership Expenses	41,890
			"	Miscellaneous Expenses	22,394
			"	Motor Car Expenses	56,330
			"	Office Expenses	3,92,935
			"	Printing And Stationary	9,98,428
			"	Professional fees	8,14,260
			"	Property Tax	17,60,453
			"	Refreshment Expenses	2,02,177
			"	Repairs And Maintenance- Building	39,31,499
			"	Repairs And Maintenance- Others	4,53,181
			"	Security Charges	23,26,049
			"	Telephone Expenses	45,636
			"	Training And Placement	3,43,390
			"	Travelling Expenses	2,35,074
			"	Usage Charges for Building	96,36,000
			"	Water Charges	36,744
			"	Workshop Expenses	1,38,480
			"	Technical Fest Expense	34,214
			"	R & D Expenses	24,234
			"	Robocon Expenses	1,58,735
			"	Seminars & Project Work for Students	60,808
			"	Labour Charges	4,88,025
			"	Accounting Charges	1,23,387
			"	Gifts	15,000
			"	Consultancy Charges (Receipt)	66,000

PRINCIPAL

St. Francis Institute  
Of Technology (Engg-College)  
Mount Painsur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



*[Handwritten signature]*



RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
		" Fixed Deposit Made	1,24,87,554
		" Deposit Given	2,00,424
		" Fixed Assets Purchased	3,13,87,272
		" Convocation Fee	6,750
		" Eligibility Fee	12,900
		" L.D.S Infotech Pvt Ltd	30,186
		" PM - Yuva Yojana Activity	83,636
		" Provision For Expenses	71,653
		" Vice Chancellors Fund	24,760
		To Closing Balance	
		" Cash-in-Hand	7,114
		" Bank Balances	1,39,84,115
<b>TOTAL</b>	<b>24,48,85,432</b>	<b>TOTAL</b>	<b>24,48,85,432</b>

We have checked the above Receipts and Paymnets

For St. Francis Industrial Training Institute

As per our report of even date

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

Trustee

Nuzhat Khan  
Partner  
M.No.: 124960  
Mumbai  
Dated: 15/12/2020



**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poincur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
"ENGINEERING COLLEGE"  
"SCHEDULE 1"-Property Plant & Equipment, FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019

PARTICULARS	Rate (%)	WDV as on 01/04/2018	Additions upto 01/10/2018	Additions after 01/10/2018	Sale/Transfer	Total	Depreciation on additions upto 01/10/2018	Depreciation on additions after 01/10/2018	Total Depreciation during the year	WDV as on 31/03/2019
Computer Software	40	3,22,542	-	7,25,700	-	10,48,242	1,29,017	1,45,140	2,74,157	7,74,085
Library Books	40	11,97,980	1,14,510	2,16,617	-	15,29,107	5,24,996	43,323	5,68,319	9,60,788
Air Conditioners	15	3,84,209	18,94,847	71,519	-	23,50,575	3,41,858	5,364	3,47,222	20,03,353
Furniture & Fixtures	10	2,91,71,922	72,64,754	40,23,418	-	4,04,60,094	36,43,658	2,01,171	38,44,839	3,66,15,255
Computers & Accessories	40	45,57,855	40,41,176	96,162	-	86,95,193	34,39,612	19,232	34,58,845	52,36,348
General Equipment	15	30,24,369	7,42,131	26,500	-	37,93,000	5,64,975	1,988	5,66,963	32,26,038
Elevator	15	38,72,605	34,60,000	-	-	73,32,605	10,99,891	-	10,99,891	62,32,714
Motor Car	15	5,19,580	-	-	-	5,19,580	77,937	-	77,937	4,41,643
Office Equipment	15	10,33,494	10,325	1,19,380	-	11,63,199	1,56,573	8,954	1,65,526	9,97,673
Printer	40	28,302	83,120	-	-	1,11,422	44,569	-	44,569	66,853
Lab Equipment	15	41,40,778	5,29,259	60,50,480	-	1,07,20,517	7,00,506	4,53,786	11,54,292	95,66,229
Work Equipment	15	87,680	-	-	-	87,680	13,152	-	13,152	74,528
Sports & Games Item	15	1,85,315	-	-	-	1,85,315	27,797	-	27,797	1,57,518
Electrical Installation	10	43,10,253	6,54,028	-	-	49,64,281	4,96,428	-	4,96,428	44,67,853
<b>Total</b>		<b>5,28,36,984</b>	<b>1,87,94,150</b>	<b>1,13,29,776</b>		<b>8,29,60,810</b>	<b>1,12,60,978</b>	<b>8,79,958</b>	<b>1,21,39,936</b>	<b>7,08,20,874</b>



*[Signature]*

TRUSTEE

Society of St. Francis Indl. Eng. Institute  
Mount Poin-sur, Borivali West  
Mumbai - 400 103.

Rs. 301.23 lac

Exce. Installation

294.69

Library Books

3.31

291.38 lac



**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poin-sur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.

*[Signature]*

**Natvarlal Vepari & Co.**  
**CHARTERED ACCOUNTANTS**

Oricon House, 4th Floor, 12, K. Dubash Marg, Mumbai-400 023. • Tel : 6752 7100 • Fax : 6752 7101 • E-Mail : nvc@nvc.in

**AUDITORS' REPORT**

We have examined the Balance Sheet as at March 31, 2019 and the Income and Expenditure Account for the year ended on that date, attached herewith, of St. Francis Industrial Training Institute – Engineering College of Mumbai.

1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the College.

2.

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the College so far as it appears from our examination of the books.


(C) The accounts are prepared following mercantile method of accounting.

(D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view :-

(i) in the case of the Balance Sheet, of the state of the affairs of the College as at March 31, 2019 and

(ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure of the College for the year ended on that date.


For Natvarlal Vepari & Co  
 Chartered Accountants  
 Firm Registration No. 106971W

  
 Nuzhat Khan  
 Partner  
 M. No. 124960



Mumbai Dated: 30 SEP 2019.

UDIN: 19124960AAAAJM3050

  
 PRINCIPAL  
 St. Francis Institute  
 Of Technology (Engg-College)  
 Mount Poincur, S. V. P. Road,  
 Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE"

BALANCE SHEET AS AT 31ST MARCH, 2019

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
St. Francis Industrial Training Institute	1,61,84,746		Property Plant & Equipment (As per Schedule 1)		7,08,20,874
Add: Received during the year	72,37,734				
Less: TDS receivable transferred to society	(62,63,161)				
Less: Paid during the year	<u>(1,16,390)</u>	1,70,42,928	Deposits		7,84,606
<b>Income &amp; Expenditure Account :-</b>			Advances Recoverable in Cash or in Kind		97,31,784
Balance as per last Balance Sheet	9,60,43,915		Balance in Fixed Deposit Accounts With Banks (Including Accrued interest)		5,03,83,463
Add: Surplus/(Deficit) as per Income and Expenditure Account	<u>19,61,566</u>	9,80,05,481	<b>Cash &amp; Bank Balances :-</b>		
<b>Earmarked Funds :-</b>			Cash in hand	17,006	
Contribution towards Playground Development & Maintenance	6,00,000		Bank Balances	<u>1,16,57,078</u>	1,16,74,084
Contribution From Staff for IOT Lab Development Fee Fund	5,00,000 73,76,400				
Dr. Shekharchand Jain Award	7,063				
Late. Shri Jayanti Natyanarayana	12,182				
Late Aubrey P' Dalmeida	44,091				
Mrs. Manorama Rathore Memorial Award	13,500				
Shri Dharmendra K Agarwal Award	6,297				
Mrs Sohanabai Memorial Award	12,561				
SFIT - E Cell	4,82,998				
Students Activity Fund	6,09,246				
R & D Fund	2,00,200				
CMPN DEPT - Late Princely Dsilva Award	16,200				
COMP Department	1,000				
Students Welfare Fund	9,30,191				
Short Term Training Progra. (STTP)(Fund)	28,807				
EF Department	5,500				
University Cultural Activity & Disaster Relief Fund	<u>234</u>	1,08,46,470			
<b>Other Liabilities</b>					
Caution Money Deposit	14,89,500				
Library & Lab Deposit - ME	1,26,000				
Scholarship for students	5,79,944				
Security Deposit	2,17,082				
Duties & Taxes Payable	3,68,213				
Sundry Liabilities	<u>1,47,19,191</u>	1,74,99,930			
		<b>14,33,94,810</b>			<b>14,33,94,810</b>

As per our report of even date

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

Nuzhat Khan  
Partner  
M.No.: 124960

Mumbai, Dated :

30 SEP 2019



For St. Francis Industrial Training Institute

Trustee

TRUSTEE

Society of St. Francis Indl. Trg. Institute,  
Mount Poincur, Borivli West,  
Mumbai - 400 103

PRINCIPAL

St. Francis Institute  
Of Technology (Engg-College)  
Mount Poincur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE"

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE		AMOUNT (Rs.)	INCOME		AMOUNT (Rs.)
To	<b>Employment Cost</b>		By	Tuition Fees- UG	16,40,40,930
"	Salaries	12,42,34,880	"	Tuition Fees- ME	8,47,272
"	Contribution to Provident Fund A/c	37,15,287	"	Tuition Fee - PHD	13,64,760
"	Gratuity	1,20,95,833	"	Examination Fees	8,70,756
"	Staff Recruitment And Advertising	3,73,353	"	Gymkhana Fee	6,21,560
"	Visiting Lectures' Allowance	1,97,500	"	Application Form Charges	7,16,300
	<b>Examination Expenses</b>		"	Development fee	1,72,10,163
"	Remuneration And Refreshment to Examiners	8,48,897	"	Cancellation Charges	1,09,240
"	Remuneration to Staff for Exam Duty	3,29,223	"	Revaluation, Grievance and Photocopying	74,098
	<b>Activity Expenses</b>		"	Fees for Provisional Admission	19,000
"	Annual Gathering And Other Cultural Programme	9,94,367	"	Charges for Certificates & Duplicate Marksheet	5,99,005
"	Annual Sports Contribution	-	"	Fine From students	2,07,969
"	Sports Activity Expenses	1,21,286	"	Consultancy Income	2,24,000
"	Student Activity Expenses	3,54,000	"	Transcript & Letter charges	48,859
	<b>Administrative &amp; other Expenses</b>		"	University E-Charge	18,800
"	A.M.C. Expenses	6,51,642	"	Sports & Cultural Activities	9,690
"	Advertisement Charges	1,93,634	"	Library Book Bank Charges	14,316
"	Affiliation Fee	13,45,500	"	Donation & Charities Received	3,54,058
"	Audit Fees	1,18,000	"	Miscellaneous. Income	62,503
"	Awards and Prizes	29,000		<b>Interest Income</b>	
"	Bank Charges	8,548	"	Interest on Term Deposit	56,23,142
"	Computer Expenses	4,52,486	"	Interest on Savings Bank A/c.	7,13,503
"	Computer Software Expenses	7,15,198			
"	Conveyance	1,25,698			
"	Contribution to SFIT Alumini Asso.	14,750			
"	Convocation Expenses	1,86,367			
"	Courier Expenses	756			
"	Depreciation	1,21,39,936			
"	Donation Paid	5,00,000			
"	Electricity charges	40,89,972			
"	Electrical Fittings	20,75,654			
"	Fee Concession to Students	1,05,085			
"	Fee Regulating Authority, Mumbai	2,06,452			
"	Garden Expenses	43,410			
"	General Cleaning Charges	20,29,620			
"	General Expenses	4,95,156			
"	Honorarium	87,600			
"	Insurance charges	2,63,384			
"	Internet And E-mail Expenses	18,80,834			
"	ISO certification charges	37,214			
"	Laboratory Expenses	3,63,889			
"	Library Expenses	9,78,903			
"	Meeting, Functions And Celebrations	4,69,822			
"	Membership Expenses	35,400			
"	Miscellaneous Expenses	19,509			
"	Motor Car Expenses	14,427			
"	Office Expenses	2,63,878			
"	Postage And Telegraph	6,099			
"	Printing And Stationary	6,99,629			
"	Professional fees	9,88,900			
"	Property Tax	5,11,418			
"	Refreshment Expenses	3,84,413			
"	Repairs And Maintenance- Building	57,75,260			
"	Repairs And Maintenance- Others	3,98,008			
"	Security Charges	21,28,575			
"	Telephone Expenses	88,224			
"	Training And Placement	51,130			
"	Travelling Expenses	6,21,991			
"	Usage Charges for Building	52,37,734			



Principal  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poincur, S. V. P. Road,  
Borivii (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE "

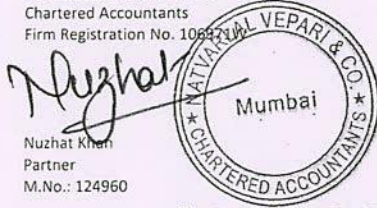
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
" Water Charges	1,49,320		
" Workshop Expenses	51,385		
" Technical Fest Expense	25,295		
" R & D Expenses	1,37,826		
" Robocon Expenses	1,22,691		
" Seminars & Project Work for Students	42,571		
" Labour Charges	11,61,540		
" Excess of Income over Expenditure	19,61,566		
<b>TOTAL</b>	<b>19,37,49,924</b>	<b>TOTAL</b>	<b>19,37,49,924</b>

We have checked the above Income and Expenditure Account of St. Francis Industrial Training Institute " Engineering College " for the year ended 31st MARCH, 2019 with the books and vouchers and found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106621W



Nuzhat Khan  
Partner  
M.No.: 124960

Mumbai, Dated: 30 SEP 2019

UDIN: 19124960AAAAM305D

For St Francis Industrial Training Institute

Trustee

TRUSTEE

Society of St. Francis Incl. Trg. Institute,  
Mount Poincur, Borivli West,  
Mumbai - 400 103.

PRINCIPAL

St. Francis Institute  
Of Technology (Engg-College)  
Mount Poincur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
 "ENGINEERING COLLEGE"  
 "SCHEDULE 1"-Property Plant & Equipment, FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019

PARTICULARS	Rate (%)	WDV as on 01/04/2018	Additions upto 01/10/2018	Additions after 01/10/2018	Sale/Transfer	Total	Depreciation on additions upto 01/10/2018	Depreciation on additions after 01/10/2018	Total Depreciation during the year	WDV as on 31/03/2019
Computer Software	40	3,22,542	-	7,25,700	-	10,48,242	1,29,017	1,45,140	2,74,157	7,74,085
Library Books	40	11,97,980	1,14,510	2,16,617	-	15,29,107	5,24,996	43,323	5,68,319	9,60,788
Air Conditioners	15	3,84,209	18,94,847	71,519	-	23,50,575	3,41,858	5,364	3,47,222	20,03,353
Furniture & Fixtures	10	2,91,71,922	72,64,754	40,23,418	-	4,04,60,094	36,43,668	2,01,171	38,44,839	3,66,15,256
Computers & Accessories	40	45,57,855	40,41,176	96,162	-	86,95,193	34,39,612	19,232	34,58,845	52,36,348
General Equipment	15	30,24,369	7,42,131	26,500	-	37,93,000	5,64,975	1,988	5,66,963	32,26,038
Elevator	15	38,72,605	34,60,000	-	-	73,32,605	10,99,891	-	10,99,891	62,32,714
Motor Car	15	5,19,580	-	-	-	5,19,580	77,937	-	77,937	4,41,643
Office Equipment	15	10,33,494	10,325	1,19,380	-	11,63,199	1,56,573	8,954	1,65,526	9,97,673
Printer	40	28,302	83,120	-	-	1,11,422	44,569	-	44,569	66,853
Lab Equipment	15	41,40,778	5,29,259	60,50,480	-	1,07,20,517	7,00,506	4,53,786	11,54,292	95,66,225
Work Equipment	15	87,680	-	-	-	87,680	13,152	-	13,152	74,528
Sports & Games Item	15	1,85,315	-	-	-	1,85,315	27,797	-	27,797	1,57,518
Electrical Installation	10	43,10,253	6,54,028	-	-	49,64,281	4,96,428	-	4,96,428	44,67,853
<b>Total</b>		<b>5,28,36,884</b>	<b>1,87,94,150</b>	<b>1,13,29,776</b>	<b>-</b>	<b>8,29,60,810</b>	<b>1,12,60,978</b>	<b>8,78,958</b>	<b>1,21,39,936</b>	<b>7,08,20,874</b>



*(Signature)*

TRUSTEE

Society of St. Francis Incl. Trg. Institute,  
 Mount Poincur, Borivli West,  
 Mumbai - 400 103.

*(Signature)*

**PRINCIPAL**  
 St. Francis Institute  
 Of Technology (Engg-College)  
 Mount Poincur, S. V. P. Road,  
 Borivli (West), Mumbai - 400 103.

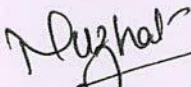


SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2019.

1 SIGNIFICANT ACCOUNTING POLICIES

- a **System of Accounting**  
The College follows accrual system of Accounting for all revenue and capital items
  - b **Investments**  
The same are stated at cost and no adjustments are made for the depletion in the value of investment
  - c **Fixed Assets and Movable Assets**  
These are shown at cost of acquisition or construction and no adjustment has been made for the changes in the value of purchasing power of money.
  - d **Depreciation**  
Depreciation has been charged at the rates and in the manner specified under The Income tax Act, 1961
  - e **Donation/ Contributions Received**  
Donation/ Contribution received with specific direction are credited to Earmarked funds. All other donations / contributions without specific directions are credited to "Income and Expenditure A/c"
- 2 The College has retained a portion of salary payable of certain staff members for a specified period of time in accordance with mutually accepted terms and deposited the amount in Escrow accounts with bank. The sum of Rs 36,59,500/- is included in Advances recoverable in Cash or kind and under Sundry Liabilities.
  - 3 The Institute has paid 'Usage Charges' of Rs. 52,37,734/- to the trust.
  - 4 We have checked the above Balance Sheet Account of St. Francis Industrial Training Institute " Engineering College" for the year ended 31st March, 2019 and found the same to be correct.


For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

  
Nuzhat Khan  
Partner  
M.No.: 124960

Mumbai, Dated :


  
30 SEP 2019

For St. Francis Industrial Training Institute

  
Trustee

TRUSTEE

Society of St. Francis Indl. Trg. Institute,  
Mount Poincur, Borivli West,  
Mumbai - 400 103.

  
PRINCIPAL  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poincur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.






## ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE"

## RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)	Amount (Rs.)
Opening Balance			Current Liabilities		
Bank Accounts	68,56,328		Advance Fees	1,05,130	
Cash-in-Hand	70,042	69,26,370	Employees Contribution to PF	38,03,003	
			E Suvidha	1,28,750	
<b>Current Liabilities</b>			Gratuity	50,00,000	
PM-Yuva Yojana Activity	86,666		Provision for Expenses	6,27,612	
Staff Welfare Account	2,60,000		Salary Outstanding	11,13,28,152	
Earmarked Funds	27,12,276		Other Current Liabilities	1,35,502	
Sundry Creditors	27,09,664		Earmarked Funds	27,35,749	
Other Current Liability	91,289		Duties & Taxes	99,14,093	
Scholarship for Students	27,69,803		Sundry Creditors	1,67,48,989	
Security Deposits	1,00,000	87,29,698	Caution Money Deposit	1,22,000	
			Scholarship for Students	24,50,683	15,30,99,663
<b>Current Assets</b>			<b>Fixed Assets</b>		
Society of St. Francis I.T.I A/c Engg. College	20,00,000		Immovable Properties	24,83,014	
Fixed Deposits	12,94,22,016		Movable Properties	1,95,55,611	2,20,38,625
Other crrent Assets	4,58,511				
Loans & Advances (Asset)	7,11,390		<b>Current Assets</b>		
Sundry Debtors	18,51,69,885	31,77,61,802	Advance for Programmes	3,38,500	
			Fixed Deposits	11,79,17,000	
<b>Direct Incomes</b>			Deposits	5,73,058	
Application Form Charges	7,16,300		Loans & Advances	23,15,880	
Interest on SB A/c	7,28,912		Sundry Debtors	34,81,936	
Interest on Term Deposit	33,01,573		Staff Escrow A/c	1,67,200	
Fees	24,16,207		Other Current Assets	63,365	12,48,56,939
Students Training Programmes	1,32,203				
Miscellaneous Income	6,78,083	79,73,278	<b>Expenses</b>		
			Advertisement Charges	1,02,732	
<b>Direct Expenses</b>			A.M.C. Expenses	2,21,119	
College Festival, Gathering & Student Activities	1,12,410		Annual Gathering & Other Cultural Programm	5,03,463	
CONVOCAION EXPENSES	1,18,650		College Festival, Gathering & Student Activitie	4,79,014	
Donations & Charities	3,54,058		College Magazine	1,56,800	
Remuneration & Refreshment to Examiners	44,500		Contributions to EPF	2,28,736	
University Eligibility Fee	35,618		Contribution to Disaster Relief Fund	8,52,500	
Printing & Stationery	1,11,612		CONVOCAION EXPENSES	4,62,517	
R & D Expenses	52,000		Electrical Fittings	17,91,722	
Other Expenses	1,37,938	9,66,786	FRA & ARA Processing Fee	2,06,452	
			General Cleaning Charges	16,58,290	
			Insurance Charges	2,63,384	
			Internet & E'mail Expenses	12,66,634	
			Laboratory Expenses	3,17,575	
			Meeting, Functions & Celebrations	4,90,181	
			NBA Accreditaion Fee	3,54,000	
			Office Expenses	2,63,878	
			Printing & Stationery	7,65,577	
			Professional Fees	8,15,900	
			Refreshment Exp.	3,84,413	
			Remuneration & Refreshment to Examiners	4,80,494	
			Robocon Expenses	1,22,691	
			Security Charges	17,00,245	
			Sports Activity Exp.	1,37,677	
			Staff REcruitment and Advt Expense	3,10,039	
			Training & Placement Expense	1,71,130	
			Travelling Expenses	6,21,991	
			Computer Expenses	1,33,125	
			General Expenses	1,05,68,947	
			Labour Charges	10,05,740	

  
**PRINCIPAL**  
 St. Francis Institute  
 Of Technology (Engg-College)  
 Mount Painsur, S. V. P. Road,  
 Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE"

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)	Amount (Rs.)
			Repairs & Maintenance Exp.	31,43,327	
			Other expenses	7,08,330	3,06,88,622
			Closing Balance		
			Bank Accounts	1,16,57,078	
			Cash-in-Hand	17,006	1,16,74,084
Total		34,23,57,933	Total		34,23,57,933

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

Nuzhat Khan  
Partner  
M.No.: 124960

Mumbai, Dated :

30 SEP 2019



For St. Francis Industrial Training Institute

Trustee

TRUSTEE

Society of St. Francis Indl. Trg. Institute,  
Mount Painsur, Borivli West,  
Mumbai - 400 103.

PRINCIPAL  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Painsur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.





ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
 "ENGINEERING COLLEGE"  
 "SCHEDULE 1"-FIXED ASSETS, FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2018

PARTICULARS	Rate (%)	WDV as on 01/04/2017	Additions upto 01/10/2017	Additions after 01/10/2017	Sale/Transfer	Total	Depreciation on additions upto 01/10/2017	Depreciation on additions after 01/10/2017	Total Depreciation during the year	WDV as on 31/03/2018
Computer Software	40	537,571	-	-	-	537,571	215,028	-	215,028	322,542
Library Books	40	1,134,259	457,895	303,360	-	1,895,514	636,862	60,672	697,534	1,197,980
Air Conditioners	15	383,731	68,280	-	-	452,011	67,802	-	67,802	384,209
Furniture & Fixtures	10	10,860,058	2,674,625	17,884,955	-	31,419,638	1,353,468	894,248	2,247,716	29,171,922
Computers & Accessories	40	5,910,574	-	1,264,388	-	7,174,962	2,364,230	252,878	2,617,107	4,557,855
General Equipment	15	1,579,474	399,900	1,450,704	-	3,430,078	296,906	108,803	405,709	3,024,369
Elevator	15	-	-	4,186,600	-	4,186,600	-	313,995	313,995	3,872,605
Motor Car	15	611,270	-	-	-	611,270	91,691	-	91,691	519,580
Office Equipment	15	1,063,131	152,744	-	-	1,215,875	162,381	-	162,381	1,053,494
Printer	40	17,570	29,600	-	-	47,170	18,868	-	18,868	28,302
Lab Equipment	15	4,187,054	574,810	100,750	-	4,862,614	714,280	7,556	721,836	4,140,778
Work Equipment	15	103,153	-	-	-	103,153	15,473	-	15,473	87,680
Sports & Games Item	15	218,017	-	-	-	218,017	32,703	-	32,703	185,315
<b>IMMOVABLE PROPERTIES</b>										
Electrical Installation	10	567,241	-	3,960,775	-	4,528,016	58,724	199,039	257,763	4,310,253
Work In Progress		7,614,098	-	-	7,614,098	-	-	-	-	-
<b>Total</b>		<b>34,807,201</b>	<b>4,367,853</b>	<b>29,171,532</b>	<b>7,614,098</b>	<b>60,722,488</b>	<b>6,048,414</b>	<b>1,837,190</b>	<b>7,885,605</b>	<b>52,836,884</b>



335.29  
 39.80  
 295.49  
 17.61  
 287.88

Electrical Installation

Library Books

59

**PRINCIPAL**  
 St. Francis Institute  
 Of Technology (Engg-College)  
 Mount Poincur, S. V. P. Road,  
 Borivli (West), Mumbai - 400 103.

**AUDITORS' REPORT**

We have examined the Balance Sheet as at March 31, 2018 and the Income and Expenditure Account for the year ended on that date, attached herewith, of St. Francis Industrial Training Institute – Engineering College of Mumbai.

1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the College.

2.

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the College so far as it appears from our examination of the books.

(C) The accounts are prepared following mercantile method of accounting.

(D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view :-

(i) in the case of the Balance Sheet, of the state of the affairs of the College as at March 31, 2018 and

(ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure of the College for the year ended on that date.

For Natvarlal Vepari & Co  
Chartered Accountants  
Firm Registration No. 106971W

*Rinku Ghatalia*

Rinku Ghatalia  
Partner  
M. No. 133762



Mumbai Dated: September 10, 2018

*[Signature]*  
**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poincur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE"


BALANCE SHEET AS AT 31ST MARCH, 2018

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
St. Francis Industrial Training Institute	19,470,205		Fixed Assets (As per Schedule 1)		52,836,884
Less: Paid during the year	16,398,432		Deposits		722,966
Add: Received during the year	13,112,973	16,184,746	Advances Recoverable in Cash or in Kind		9,630,090
<b>Income &amp; Expenditure Account :-</b>			Balance in Fixed Deposit Accounts With Banks		61,891,685
Balance as per last Balance Sheet	87,218,061		Capital Advance		
Add: Surplus/(Deficit) as per Income and Expenditure Account	8,825,853	96,043,915	<b>Bank Balances</b>		
<b>Earmarked Funds</b>			SFIT - Gratuity Scheme	8,435	
Contribution towards Playground Development & Maintenance	600,000		Catholic Syrian Bank #009	2,035,949	
Contribution From Staff for IOT Lab	500,000		Corporation Bank	222,100	
Development Fee Fund	7,376,400		Karnataka Bank Ltd. #29312	223,523	
Dr. Shekharchand Jain Award	7,045		Catholic Syrian Bank #30348	1,321,256	
Late. Shri Jayanti Natyanarayana	12,159		South Indian Bank	711,753	
Late Aubrey P' Dalmeida	43,500		Catholic Syrian Bank #003	1,333,401	
Mrs. Manorama Rathore Memorial Award	12,742		Catholic Syrian Bank #190001	31,909	
Shri Dharmendra K Agarwal Award	6,273		Catholic Syrian Bank #190002	102,961	
Mrs Sohanabai Memorial Award	12,411		CSB- Sfit IETE Chapter	44,259	
SFIT - E Cell	181,360		ICICI Bank	820,783	
Students Activity Fund	775,134				6,856,328
R & D Fund	200,200				
COMP Department	1,000				
Short Term Training Progra. (STTP)(Fund)	18,889				
University Cultural Activity & Disaster Relief Fund	96	9,747,209			
<b>Other Liabilities</b>			Cash in hand		69,992
Amartya Shiksha Yojana Policy	257,884				
Caution Money Deposit	2,053,329				
Library & Lab Deposit - ME	127,500				
Scholarship for students	80,219				
Security Deposit	100,000				
Duties & Taxes Payable	1,040,763				
Sundry Liabilities	6,372,381	10,032,076			
		<b>132,007,945</b>			<b>132,007,945</b>

As per our report of even date

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

Rinku Ghatalia  
Partner  
M. No.: 133762




Mumbai  
Dated: September 10, 2018

For St. Francis Industrial Training Institute

  
Trustee  
**TRUSTEE**

Society of St. Francis Indl. Trg. Institute,  
Mount Poincur, Borivali West,  
Mumbai - 400 103.

  
**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poincur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE"

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

EXPENDITURE		AMOUNT (Rs.)	INCOME		AMOUNT (Rs.)
To	<b>Employment Cost</b>		By	Tuition Fees- UG	163,806,423
"	Salaries	117,221,998	"	Tuition Fees- ME	1,265,546
"	Contribution to Provident Fund A/c	3,374,785	"	Tuition Fee - PHD	939,850
"	Gratuity	2,049,449	"	Examination Fees	2,378,686
"	Staff Recruitment And Advertising	54,906	"	Gymkhana Fee	700,400
"	Visiting Lectures' Allowance	129,500	"	ARC Account	214,450
"	<b>Examination Expenses</b>		"	Application Form Charges	366,220
"	Remuneration And Refreshment to Examiners	476,256	"	Cancellation Charges	34,000
"	Remuneration to Staff for Exam Duty	328,402	"	Revaluation, Grievance and Photocopying	391,855
"	<b>Activity Expenses</b>		"	Fees for Provisional Admission	26,550
"	Annual Gathering And Other Cultural Programme	464,314	"	Charges for Certificates & Duplicate Marksheet	357,795
"	Annual Sports Contribution	101,580	"	Fine From students	269,126
"	Sports Activity Expenses	108,887	"	Sponsorship for STTP Programmes	20,500
"	Student Activity Expenses	11,300	"	Transcript & Letter charges	99,490
"	<b>Administrative &amp; other Expenses</b>		"	University E-Charge	20,445
"	A.M.C. Expenses	474,697	"	Sports & Cultural Activities	10,860
"	Advertisement Charges	124,274	"	Library Book Bank Charges	21,936
"	Affiliation Fee	575,423	"	Exam Centre Fees	25,370
"	Audit Fees	59,000	"	Miscellaneous. Income	120,796
"	Awards and Prizes	48,992		<b>Interest Income</b>	
"	Bank Charges	7,030	"	Interest on Term Deposit	4,777,010
"	Computer Expenses	172,278	"	Interest on Savings Bank A/c.	558,751
"	Computer Software Expenses	711,199			
"	Conveyance	81,884			
"	Contribution to SFIT Alumni Asso.	15,179			
"	Convocation Expenses	184,036			
"	Courier Expenses	793			
"	Electricity charges	3,048,220			
"	Electrical Fittings	718,396			
"	Fee Regulating Authority, Mumbai	138,500			
"	Garden Expenses	3,960			
"	General Cleaning Charges	1,637,070			
"	General Expenses	536,976			
"	Gift	63,310			
"	Honorarium	215,350			
"	Internet And E-mail Expenses	1,012,092			
"	ISO certification charges	21,821			
"	Laboratory Expenses	122,711			
"	Library Expenses	900,540			
"	Meeting, Functions And Celebrations	541,067			
"	Membership Expenses	36,325			
"	Miscellaneous Expenses	9,053			
"	Motor Car Expenses	86,021			
"	Office Expenses	36,988			
"	Postage And Telegraph	5,770			
"	Printing And Stationary	521,867			
"	Professional fees	1,483,711			
"	Property Tax	1,579,940			
"	Refreshment Expenses	490,155			
"	Repairs And Maintenance- Building	2,449,273			
"	Repairs And Maintenance- Others	2,968,892			
"	Security Charges	2,007,834			
"	Staff Picnic & Programmes	124,920			
"	Telephone Expenses	61,494			
"	Training And Placement	37,431			
"	Travelling Expenses	115,237			
"	Usage Charges for Building	10,000,000			
"	Water Charges	145,763			



**PRINCIPAL**  
 St. Francis Institute  
 Of Technology (Engg-College)  
 Mount Poincur, S. V. P. Road,  
 Borivli (West), Mumbai - 400 103.

ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE "

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
" Workshop Expenses	68,738		
" Technical Fest Expense	55,169		
" R & D Expenses	79,434		
" Robocon Expenses	311,056		
" Seminars & Project Work for Students	141,916		
" Depreciation	7,885,605		
" Labour Charges	1,141,439		
" Excess of Income over Expenditure	8,825,853		
<b>TOTAL</b>	<b>176,406,059</b>	<b>TOTAL</b>	<b>176,406,059</b>

We have checked the above Income and Expenditure Account of St. Francis Industrial Training Institute " Engineering College " for the year ended 31st MARCH, 2018 with the books and vouchers and found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

Rinku Ghatalia  
Partner  
M. No.: 133762  
Mumbai

Dated: September 10, 2018



For St Francis Industrial Training Institute

  
Trustee

**TRUSTEE**

Society of St. Francis Indl. Trg. Institute,  
Mount Poincur, Borivali West,  
Mumbai - 400 103.

  
**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poincur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
 "ENGINEERING COLLEGE"  
 "SCHEDULE 1"-FIXED ASSETS, FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2018

PARTICULARS	Rate (%)	WDV as on 01/04/2017	Additions upto 01/10/2017	Additions after 01/10/2017	Sale/Transfer	Total	Depreciation on additions upto 01/10/2017	Depreciation on additions after 01/10/2017	Total Depreciation during the year	WDV as on 31/03/2018
Computer Software	40	537,571	-	-	-	537,571	215,028	-	215,028	322,542
Library Books	40	1,134,259	457,895	303,360	-	1,895,514	636,862	60,672	697,534	1,197,980
Air Conditioners	15	383,731	68,280	-	-	452,011	67,802	-	67,802	384,209
Furniture & Fixtures	10	10,860,058	2,674,625	17,884,955	-	31,419,638	1,353,468	894,248	2,247,716	29,171,922
Computers & Accessories	40	5,910,574	-	1,264,388	-	7,174,962	2,364,230	252,878	2,617,107	4,557,855
General Equipment	15	1,579,474	399,900	1,450,704	-	3,430,078	296,906	108,803	405,709	3,024,369
Elevator	15	-	-	4,186,600	-	4,186,600	-	313,995	313,995	3,872,605
Motor Car	15	611,270	-	-	-	611,270	91,691	-	91,691	519,580
Office Equipment	15	1,063,131	152,744	-	-	1,215,875	182,381	-	182,381	1,033,494
Printer	40	17,570	29,600	-	-	47,170	18,868	-	18,868	28,302
Lab Equipment	15	4,187,054	574,810	100,750	-	4,862,614	714,280	7,556	721,836	4,140,778
Work Equipment	15	103,153	-	-	-	103,153	15,473	-	15,473	87,680
Sports & Games Item	15	218,017	-	-	-	218,017	32,703	-	32,703	185,315
<b>IMMOVABLE PROPERTIES</b>										
Electrical Installation	10	587,241	-	3,980,775	-	4,568,016	58,724	199,039	257,763	4,310,253
Work In Progress		7,614,098	-	-	7,614,098	-	-	-	-	-
<b>Total</b>		<b>34,807,201</b>	<b>4,357,853</b>	<b>29,171,532</b>	<b>7,614,098</b>	<b>60,722,488</b>	<b>6,048,414</b>	<b>1,837,190</b>	<b>7,885,605</b>	<b>52,836,884</b>



*Signature*  
**PRINCIPAL**  
 St. Francis Institute  
 Of Technology (Engg-College)  
 Mount Poincur, S. V. P. Road,  
 Borivli (West), Mumbai - 400 103.



SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018.

1 SIGNIFICANT ACCOUNTING POLICIES

a System of Accounting

The College follows accrual system of Accounting for all revenue and capital items.

b Investments

The same are stated at cost and no adjustments are made for the depletion in the value of investment.

c Fixed Assets and Movable Assets

These are shown at cost of acquisition or construction and no adjustment has been made for the changes in the value of purchasing power of money.

d Depreciation

Depreciation has been charged at the rates and in the manner specified under The Income tax Act, 1961.

e Donation/ Contributions Received

Donation/ Contribution received with specific direction are credited to Earmarked funds. All other donations / contributions without specific directions are credited to "Income and Expenditure A/c"

- 2 The College has retained a portion of salary payable to certain staff members for a specified period of time in accordance with mutually accepted terms and deposited the amount in Escrow accounts with bank. The sum of Rs 36,21,142/- is included in Advances recoverable in Cash or kind and under Sundry Liabilities.
- 3 The Institute has paid 'Usage Charges' of Rs. 6,527/- per student of sanctioned strength to the trust. It has paid total Rs. 1,00,00,000/- .
- 4 We have checked the above Balance Sheet Account of St. Francis Industrial Training Institute " Engineering College" for the year ended 31st March, 2018 and found the same to be correct.

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

Rinku Ghatalia  
Partner  
M. No.: 133762  
Mumbai  
Dated: September 10, 2018




For St. Francis Industrial Training Institute

  
Trustee

**TRUSTEE**

**Society of St. Francis Indl. Trg. Institute,  
Mount Poincur, Borivali West,  
Mumbai - 400 103.**

  
**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Poincur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE"

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

RECEIPTS	Amt (Rs.)	Amt (Rs.)	PAYMENTS	Amt (Rs.)	Amt (Rs.)
To Opening Balance			By Employment Cost	10,49,46,041	
" The Catholic syrian Bank # 003	51,04,185		" Employees Contribution to PF	35,76,661	
" The Catholic syrian Bank # 009	7,41,846		" Profession Tax	3,57,675	
" The Catholic syrian Bank # 30348	15,25,472		" Salaries & Allowances	63,792	
" Corporation Bnak	23,099		" Staff Welfare Account	1,53,794	
" ICICI BANK	12,09,656		" Duties & Taxes	87,04,345	
" SFIT - Grp Gratuity Scheme	8,218		" Gratuity	1,00,000	
" The Karnataka Bank Ltd	2,15,414		" Eligibility Fee	15,800	
" The South Indian Bank Ltd	18,37,419		" International Conference CSCITA-2014	3,08,671	
" Cash-in-Hand	1,155	1,06,66,463	" Contribution to Provident Fund	33,74,785	12,16,01,564
To Advance for IIT- JEE Exam	4,250		By Fixed Assets		
" Advance Fees	2,974		" Electrical Installation	2,49,880	
" Financial Assistance From Trust -Refundable	500		" Work-In-Progress	77,75,043	
" University Cultural Activity & Disaster Relief f	96		" Computer & Accessories (Hardware)	28,303	
" University Enrolment Fee	15,200		" Furniture, Fixture & Fitting	87,07,709	
" Earmarked Funds	6,85,187		" Library Books	4,58,535	
" Caution Money Deposit	1,27,500		" Office , Genrral & Lab Equipment	7,96,725	1,80,16,195
" Current Liability- ME	20		By Current Assets		
" Scholarship for Students	46,682		" Loans & Advances (Asset)	2,92,469	
" Grant From University	10,700	8,93,109	" Annual State Level Contribution	11,532	
" Fixed Deposits Matured	11,42,91,775		" Deposits (Asset)	84,300	
" Society of St. Francis I.T.I A/c Engg. College	40,00,000	11,82,91,775	" EDKITS ELECTRONIS	5,900	
<b>Incomes</b>			" Eligibility & Enrolment Me	1,200	
" Application Form Charges	3,70,000		" L.D.S. Infotech Pvt. Ltd.	3,79,134	
" ARC Account	2,14,450		" Staff Escrow A/c	58,100	
" Exam Centre Fees	21,120		" Dnv GL Pvt Assurance Pvt Ltd'	6,322	
" Identity Card Charges	6,250		" RELIANCE JOB DEPOSIT	6,000	
" Library & Lab Deposit - BE	400		" Sadguru Krupa Enterprises	6,59,495	
" Interest on SB A/c	5,88,552		" Smith & Sharks Projects Pvt. Ltd	23,56,268	
" Interest on Term Deposit	30,65,249		" St. Francis Industrial Training Institute	7,09,650	
" Fine From student	2,69,126		" STUDENT WELFARE FUND	2,730	
" Sponsorship for STTP Programmes (GST)	25,000		" Payment to vendors	2,43,91,208	
" Tuition Fees	16,79,02,045		" Vice Chancellor's Fund	9,160	
" Miscellaneous Income	75,917		" SFIT Allumini Association	15,983	2,89,89,451
" Convocation Fee	1,12,750		" Investment in FD		10,64,94,300
" National Service Scheme	8,570		By Expenses		
" Examination Fee	23,78,686	17,50,38,115	" Library & Lab Deposit - ME	30,000	
			" University Share of Tuition Fee	2,475	
			" Mumbai University-Advt Approval Charges	54,362	
			" Advertisement Charges	68,586	
			" Affiliation & Approval Fee (AICTE, Uni. & DTE)	10,38,423	
			" A.M.C. Expenses	4,60,584	
			" Annual Gathering & Other Cultural Programmes	3,44,921	
			" Annual Sports Contribution	78,780	
			" Awards and Prizes	46,400	
			" Bank Charges	7,030	
			" College Festival, Gathering & Student Activities	1,13,250	
			" Computer Expenses	1,36,434	
			" Computer Software Exp.	2,87,285	
			" Conveyance	54,636	
			" Convocation Expenses	1,79,286	
			" Courier Expenses	793	
			" College Magazine	2,200	
			" Electrical Fittings	3,81,952	
			" Electricity Charges	30,48,220	
			" FRA & ARA Processing Fee	1,38,500	
			" Fuel Expenses	26,648	
			" Garden Expenses	3,960	
			" General Cleaning Charges	5,38,886	
			" General Expenses	448799.88	
			" Gifts	63310	
			" Honararium Expense	197800	
			" IIT - WORKSHOP	17,570	
			" Internet & E'mail Expenses	2,26,725	
			" ISO Certification Charges	21,821	
			" Laboratory Expenses	59,981	
			" Labour Charges	6,22,000	
			" Meetings, Functions & Celebrations	2,15,770	
			✓ Membership Expense	36,325	
			" Motor Car Repairs & Other Expenses	39,254	
			" Office Expenses	35,152	
			" Post and Telegrams	5,770	
			" Printing & Stationery	4,25,516	
			" Professional Fees	11,47,229	
			" Property Tax	19,25,661	
			" R & D Expenses	44,434	
			" Refreshment Exp.	4,59,616	

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**PRINCIPAL**  
 St. Francis Institute  
 Of Technology (Engg-College)  
 Mount Poinzur, S. V. P. Road,  
 Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE"

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

RECEIPTS	Amt (Rs.)	Amt (Rs.)	PAYMENTS	Amt (Rs.)	Amt (Rs.)
			" Remuneration & Refreshment to Examiners	4,94,415	
			" Repairs & Maintenance	46,72,094	
			" Robocon Expenses	3,11,056	
			" ROUND OFF	4	
			" Security Charges	7,56,615	
			" Seminars & Project Work for Students	49,028	
			✓ " Seminars, Workshops & Conventions for Facult	90,966	
			" Sports Activity Exp.	78,983	
			" Staff Picnic & Programmes	17,400	
			" Staff REcruitment and Advt Expense	37,111	
			" Student Activity Exp.	11,300	
			" Technical Fest Expenses	54,450	
			" Telephone Expenses	61,494	
			" Training & Placement Expense	37,431	
			" Travelling Expenses	1,14,787	
			" Usage Charges for Building	20,00,000	
			" Visiting Lectures' Allowance	1,29,500	
			" Water Charges	1,45,763	
			" Workshop Expenses	43,881	
			" Library Expenses	8,99,920	2,30,42,543
			By Closing Balance		
			" The Catholic syrian Bank # 003	13,33,401	
			" The Catholic syrian Bank # 009	20,35,949	
			" The Catholic syrian Bank # 30348	13,21,256	
			" Corporation Bnak	2,22,100	
			" ICICI BANK	8,20,783	
			" SFIT - Grp Gratuity Scheme	8,435	
			" The Karnataka Bank Ltd	2,23,523	
			" The South Bank Ltd	7,11,753	
			" Cash-in-Hand	68,211	67,45,410
<b>TOTAL</b>		<b>30,48,89,462</b>	<b>TOTAL</b>		<b>30,48,89,462</b>

We have checked the above Receipts and Paymnets Account

As per our report of even date

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

*Rinku Ghatalia*

Rinku Ghatalia  
Partner  
M. No.: 133762  
Mumbai  
Dated: September 10, 2018



For St. Francis Industrial Training Institute

*[Signature]*

Trustee

**TRUSTEE**

Society of St. Francis Indl. Trg. Institute,  
Mount Painsur, Borivali West,  
Mumbai - 400 103.

*[Signature]*  
**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Painsur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
 "ENGINEERING COLLEGE"  
 "SCHEDULE 1"-FIXED ASSETS, FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2017

PARTICULARS	Rate (%)	WDV as on 01/04/2016	Additions upto 01/10/2016	Additions after 01/10/2016	Sale/Transfer	Total	Depreciation on additions upto 01/10/2016	Depreciation on additions after 01/10/2016	Total Depreciation during the year	WDV as on 31/03/2017
Computer Software	60	13,43,927			-	13,43,927	8,06,356	-	8,06,356	5,37,571
Library Books	60	17,51,006	2,73,305	4,63,621	-	24,87,932	12,14,587	1,39,086	13,53,673	11,34,259
Air Conditioners	15	4,26,849	24,500	-	-	4,51,449	67,717	-	67,717	3,83,731
Furniture & Fixtures	10	1,14,94,124	1,45,926	4,04,224	-	1,20,44,274	11,64,005	20,211	11,84,216	1,08,60,058
Computers & Accessories	60	46,00,135		58,15,028	-	1,04,15,163	27,60,081	17,44,508	45,04,590	59,10,574
General Equipment	15	15,69,717	32,569	2,35,168	-	18,37,454	2,40,343	17,638	2,57,981	15,79,474
Motor Car	15	7,19,142			-	7,19,142	1,07,871	-	1,07,871	6,11,270
Office Equipment	15	12,15,231	8,741	24,600	-	12,48,572	1,83,596	1,845	1,85,441	10,63,131
Printer	60	-	7,000	21,100	-	28,100	4,200	6,330	10,530	17,570
Lab Equipment	15	48,66,300		54,810	-	49,21,110	7,29,845	4,111	7,34,056	41,87,054
Workshop Equipment	15	1,21,357			-	1,21,357	18,204	-	18,204	1,03,153
Sports & Games Item	15	2,43,280		12,140	-	2,55,420	36,492	911	37,402	2,18,017
IMMOVABLE PROPERTIES										
Electrical Installation	10	6,52,490			-	6,52,490	65,249	-	65,249	5,87,241
Work In Progress		7,50,000		68,64,098		76,14,098	-	-	-	76,14,098
<b>Total</b>		<b>2,97,53,557</b>	<b>4,92,141</b>	<b>1,38,94,789</b>		<b>4,41,40,487</b>	<b>73,98,646</b>	<b>19,34,640</b>	<b>93,33,285</b>	<b>3,48,07,201</b>

143087  
 68.64  
 45.23  
 WIP not taken  
 - 7.37  
 67.86



*[Signature]*

**PRINCIPAL**  
 St. Francis Institute  
 Of Technology (Engg-College)  
 Mount Poincur, S. V. P. Road,  
 Borivli (West), Mumbai - 400 103.

2016-2017

# Natvarlal Vepari & Co.

CHARTERED ACCOUNTANTS

Oricon House, 4th Floor, 12, K. Dubash Marg, Mumbai-400 023. • Tel : 6752 7100 • Fax : 6752 7101 • E-Mail : nvc@nvc.in

## AUDITORS' REPORT

We have examined the Balance Sheet as at March 31, 2017 and the Income and Expenditure Account for the year ended on that date, attached herewith, of St. Francis Industrial Training Institute – Engineering College of Mumbai.

1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the College.
2.
  - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.
  - (B) In our opinion, proper books of account have been kept by the College so far as it appears from our examination of the books.
  - (C) The accounts are prepared following mercantile method of accounting.
  - (D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view :-
    - (i) in the case of the Balance Sheet, of the state of the affairs of the College as at March 31, 2017 and
    - (ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure of the College for the year ended on that date.

For Natvarlal Vepari & Co  
Chartered Accountants  
Firm Registration No. 106971W

*Rinku Ghatalia*

Rinku Ghatalia  
Partner  
M. No. 133762



Mumbai Dated: October 09, 2017

*[Signature]*  
**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Painsur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE"

BALANCE SHEET AS AT 31ST MARCH, 2017

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
St. Francis Industrial Training Institute	2,20,79,369		Fixed Assets (As per Schedule 1)		3,48,07,201
Less: Paid during the year	44,47,608		Deposits		6,32,666
Add: Received during the year	18,38,444	1,94,70,205	Advances Recoverable in Cash or in Kind		62,60,412
<b>Income &amp; Expenditure Account :-</b>			Balance in Fixed Deposit Accounts With Banks		6,88,38,541
Balance as per last Balance Sheet	7,69,50,846		Capital Advance		25,33,540
Add: Surplus/(Deficit) as per Income and Expenditure Account	1,02,67,215	8,72,18,061	<b>Bank Balances</b>		
<b>Earmarked Funds</b>			SFIT - Gratuity Scheme	8,218	
Contribution towards Playground Development & Maintenance	6,00,000		Catholic Syrian Bank #009	7,41,846	
Contribution From Staff for IOT Lab	5,00,000		Corporation Bank	23,099	
Development Fee Fund	73,76,400		Karnataka Bank Ltd. #29312	2,15,414	
Dr. Shekharchand Jain Award	7,001		Catholic Syrian Bank #30348	15,25,472	
Late. Shri Jayanti Natyanarayana	12,096		South Indian Bank	18,37,419	
Late Aubrey P' Dalmeida	43,132		Catholic Syrian Bank #003	51,04,186	
Mrs. Manorama Rathore Memorial Award	12,552		Catholic Syrian Bank #190001	25,931	
Shri Dharmendra K Agarwal Award	6,231		Catholic Syrian Bank #190002	93,375	
Mrs Sohanabai Memorial Award	12,334		ICICI Bank	12,09,656	1,07,84,615
SFIT - E Cell	2,00,154				
Students Activity Fund	1,24,200		Cash in hand		81,953
R & D Fund	1,86,200	90,80,300			
<b>Other Liabilities</b>					
Amartya Shiksha Yojana Policy	2,57,884				
Caution Money Deposit	19,25,829				
Library & Lab Deposit - ME	1,57,500				
Scholarship for students	37,037				
Security Deposit	1,00,000				
Duties & Taxes Payable	19,408				
Sundry Liabilities	56,72,704	81,70,362			
		<b>12,39,38,928</b>			<b>12,39,38,928</b>

As per our report of even date

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

*Rinku Ghatalia*

Rinku Ghatalia  
Partner  
M. No.: 133762

Mumbai  
Dated: October 09, 2017



For St. Francis Industrial Training Institute

Trustee

*[Signature]*  
TRUSTEE

Society of St. Francis Incl. Trg. Institute,  
Mount Painsur, Borivli West,  
Mumbai-400 103

*[Signature]*  
**PRINCIPAL**

St. Francis Institute  
Of Technology (Engg-College)  
Mount Painsur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017.

1 SIGNIFICANT ACCOUNTING POLICIES

a System of Accounting

The College follows Mercantile system of Accounting for all revenue and capital items.

b Investments

The same are stated at cost and no adjustments are made for the depletion in the value of investment.

c Fixed Assets and Movable Assets

These are shown at cost of acquisition or construction and no adjustment has been made for the changes in the value of purchasing power of money.

d Depreciation

Depreciation has been charged at the rates and in the manner specified under The Income tax Act, 1961.

e Donation/ Contributions Received

Donation/ Contribution received with specific direction are credited to Earmarked funds. All other donations / contributions without specific directions are credited to "Income and Expenditure A/c"

- 2 The College has retained a portion of salary payable to certain staff members for a specified period of time in accordance with mutually accepted terms and deposited the amount in Escrow accounts with bank. The sum of Rs 35,32,642/- is included in Advances recoverable in Cash or kind and under Sundry Liabilities.
- 3 The Institute has paid 'Usage Charges' of Rs. 6613.75/- per student of sanctioned strength to the trust. It has paid total Rs. 1,00,00,000/- .
- 4 We have checked the above Balance Sheet Account of St. Francis Industrial Training Institute " Engineering College" for the year ended 31st March, 2017 and found the same to be correct.

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

For St. Francis Industrial Training Institute

*Rinku Ghatalia*

Rinku Ghatalia  
Partner  
M. No.: 133762

Mumbai  
Dated: October 09, 2017



Trustee

*[Signature]*

TRUSTEE

Society of St. Francis Indl. Trg. Institute,  
Mount Painsur, Borivli West,  
Mumbai-400 103

*[Signature]*  
PRINCIPAL  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Painsur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE"

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

EXPENDITURE		AMOUNT (Rs.)	INCOME		AMOUNT (Rs.)
To	<b>Employment Cost</b>		By	Tuition Fees- UG	15,38,07,028
"	Salaries	11,37,15,214	"	Tuition Fees- ME	25,22,578
"	Contribution to Provident Fund A/c	32,71,549	"	Tuition Fee - PHD	12,81,874
"	Gratuity	31,41,276	"	Examination Fees	10,14,090
"	Leave Encashment	6,60,416	"	Gymkhana Fee	7,12,800
"	Honorarium	1,16,100	"	ARC Account	9,400
"	Seminar, Workshop And Convention for Faculty	66,832	"	Application Form Charges	5,27,060
"	Staff Recruitment And Advertising	1,44,369	"	Cancellation Charges	65,200
"	Faculty Development Programme	61,370	"	Revaluation, Grievance and Photocopying	4,09,826
"	Visiting Lectures' Allowance	1,36,000	"	Fees for Provisional Admission	26,355
"	<b>Examination Expenses</b>		"	Fine From students	2,10,366
"	Remuneration And Refreshment to Examiners	6,65,373	"	Sale of Scrap	93,436
"	Remuneration to Staff for Exam Duty	12,601	"	Transcript & Latter charges	5,98,408
"	<b>Activity Expenses</b>		"	Notice Period Salary	
"	Annual Gathering And Other Cultural Programme	4,23,818	"	IIT Workshop	21,570
"	Annual Sports Contribution	1,05,660	"	University E-Charge	35,660
"	Sports Activity Expenses	1,11,779	"	Sports & Cultural Activities	11,226
"	Student Activity Expenses	3,525	"	Library Book Bank Charges	21,933
"	<b>Administrative &amp; other Expenses</b>		"	Exam Centre Fees	12,266
"	A.M.C. Expenses	4,89,248	"	Miscellaneous. Income	5,66,357
"	Advertisement Charges	92,502	"	<b>Interest Income</b>	
"	Affiliation Fee	2,62,615	"	Interest on Term Deposit	75,40,750
"	Audit Fees	1,33,976	"	Interest on Savings Bank A/c.	13,59,927
"	Bank Charges	8,148			
"	Computer Expenses	1,48,485			
"	Computer Software Expenses	2,82,275			
"	Conveyance	47,594			
"	Courier Expenses	17,173			
"	Electricity charges	27,47,170			
"	Fee Regulating Authority, Mumbai	6,69,143			
"	Financial Assisstance for Needy Students	41,430			
"	Garden Expenses	16,140			
"	General Cleaning Charges	12,78,727			
"	Gift	50,000			
"	Internet And E-mail Expenses	14,35,208			
"	ISO certification charges	59,132			
"	Laboratory Expenses	1,65,817			
"	Library Expenses	16,30,421			
"	Meeting, Functions And Celebrations	4,26,465			
"	Membership Expenses	41,500			
"	Miscellaneous Expenses	94,961			
"	Motor Car Expenses	65,611			
"	NBA Accreditaion Fee	16,835			
"	Office Expenses	3,62,880			
"	Postage And Telegraph	3,763			
"	Printing And Stationary	3,86,928			
"	Professional fees	3,34,110			
"	Property Tax	8,61,833			
"	Refreshment Expenses	3,05,466			
"	Repairs And Maintenance	23,43,106			
"	Security Charges	15,54,104			
"	Staff Picnic & Programmes	3,05,558			
"	Telephone Expenses	82,846			

  
**PRINCIPAL**  
 St. Francis Institute  
 Of Technology (Engg-College)  
 Mount Poinser, S. V. P. Road,  
 Borivli (West), Mumbai - 400 103.





ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE"

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
" Training And Placement	4,450		
" Travelling Expenses	79,220		
" Usage Charges for Building	1,00,00,000		
" University CAS Centre	46,117		
" Water Charges	1,86,528		
" Workshop Expenses	68,653		
" Convocation Expenses	2,46,448		
" Electrical Fittings	5,71,496		
" Technical Fest Expense	38,403		
" R & D Expenses	55,903		
" Robocon Expenses	2,56,968		
" Seminars & Project Work for Students	23,249		
" Depreciation	93,33,285		
" Remuneration Paid to PHD Guides	1,75,472		
" Labour Charges	58,650		
" Awards and Prizes	39,000		
" Excess of Income over Expenditure	1,02,67,215		
<b>TOTAL</b>	<b>17,08,48,110</b>	<b>TOTAL</b>	<b>17,08,48,110</b>

We have checked the above Income and Expenditure Account of St. Francis Industrial Training Institute " Engineering College " for the year ended 31st MARCH, 2017 with the books and vouchers and found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

*Rinku Ghatalia*

Rinku Ghatalia  
Partner  
M. No.: 133762  
Mumbai  
Dated: October 09, 2017



For St Francis Industrial Training Institute

*[Signature]*  
TRUSTEE

Trustee Society of St Francis Indl. Trg. Institute,  
Mount Poincur, Borivli West,  
Mumbai-400 11

*[Signature]*  
**PRINCIPAL**  
St. Francis Institute  
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Mount Poincur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE"

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

16-17

RECEIPTS		Amount (Rs.)	PAYMENTS		Amount (Rs.)
To	Opening Balance		By	Employment Cost	10,08,98,338
"	The Catholic syrian Bank Ltd	27,96,778	"	Employees Contribution to PF	33,02,621
"	Corporation Bnak	1,28,293	"	Grant From University	52,800
"	ICICI BANK	15,49,137	"	Profession Tax	3,92,200
"	SFIT - Grp Gratuity Scheme	7,578	"	Salaries & Allowances	3,357
"	The Karnataka Bank Ltd	2,07,009	"	Staff Welfare Account	9,33,346
"	The South Bank Ltd	21,19,343	"	Duties & Taxes	89,37,547
"	Cash-in-Hand	47,536	"	Gratuity	31,41,276
		68,55,674	"	Leave Encashment	6,60,416
To	Advance for IIT- JEE Exam	6,133	"	Eligibility Fee	28,220
"	ACCM I ACCOUNT	25,000	"	Contribution to Provident Fund	32,71,549
"	E Suvidha	2,300	"	Misc. Salary	51,400
"	University Cultural Activity & Disaster Relief Fund	18			12,16,73,070
"	University Enrolment Fee	25,320	By	Fixed Assets	
"	Earmarked Funds	4,82,799	"	Electrical Installation	
"	Sundry Creditors	18,000	"	Work-In-Progress	68,64,095
"	Caution Money Deposit	1,52,000	"	Computer & Accessories (Hardware)	58,43,128
"			"	Furniture, Fixture & Fitting	5,74,750
"	Current Liability- ME	54	"	Library Books	7,36,926
"	Scholarship for Students	78,777	"	Office , Genrral & Lab Equipment	3,55,888
"	International Conference CSCITA-2014	3,36,244	"	Sports & Game Items	12,140
		11,26,645			1,43,86,927
"	Fixed Deposits	10,72,72,316	By	Current Assets	
"	Loans & Advances (Asset)	1,41,460	"	Fixed Deposits	10,05,92,582
		10,74,13,776	"	Deposits (Asset)	51,330
			"	Staff Escrow A/c	3,29,400
					10,09,73,312
	<u>Incomes</u>		By	Expenses	
"	Application Form Charges	5,27,060	"	Convocation Fee	55,720
"	ARC Account	9,400	"	Library & Lab Deposit - ME	7,500
"	Exam Centre Fees	6,133	"	National Service Scheme	67,930
"	Identity Card Charges	3,800	"	University Share of Tuition Fee- PHD	21,500
"	Library & Lab Deposit - ME	9,000	"	University CAS Centre	97,590
"	Library Book Bank Charges	21,933	"	Advertisement Charges	92,502
"	IIT - WORKSHOP	21,570	"	Affiliation & Approval Fee (AICTE, Uni. & DTE)	2,62,615
"	Interest on SB A/c	13,59,927	"	A.M.C. Expenses	4,89,248
"			"	Annual Gathering & Other Cultural Programmes	4,23,818
"	Interest on Term Deposit	28,45,943	"	Annual Sports Contribution	1,05,660
"	Fine From student	2,10,366	"	Audit Fees	66,126
"	Sale of Scrap	93,436	"	Awards and Prizes	39,000
"			"	Bank Charges	8,148
"	Sports & Cultural Activities	51,473	"	College Festival, Gathering & Student Activities	3,525
"	Tuition Fees	15,90,21,842	"	Computer Expenses	1,48,485
"			"	Computer Software Exp.	2,48,780
"	Miscellaneous Income	6,49,690	"	Conveance	47,594
"	Examination Fee	10,14,090	"	Convocation Expenses	2,46,448
		16,58,45,663	"	Courier Expenses	17,173
			"	Electrical Fittings	5,71,496
			"	Electricity Charges	27,47,170
			"	Fee Regulating Authority, Mumbai	6,69,143
			"	Faculty Development Programme	61,370
			"	Financial Assistance for Needy Students	64,920
			"	Garden Expenses	16,140
			"	General Cleaning Charges	12,78,727
			"	General Expenses	91861.35
			"	Gifts	50000
			"	Honararium Expense	1,16,100
			"	Internet & E'mail Expenses	14,35,208
			"	ISO Certification Charges	59,132
			"	Laboratory Expenses	1,65,817
			"	Labour Charges	7,250
			"	Legal Expenses	2,18,975
			"	Meetings, Functions & Celebrations	4,73,415
			"	Membership Expense	41,500
			"	Motor Car Repairs & Other Expense:	65,611
			"	NBA Accreditaion Fee	16,835
			"	Office Expenses	3,79,380
			"	Post and Telegrams	3,763
			"	Printing & Stationery	3,86,928
			"	Professional Fees	97,122
			"	R & D Expenses	30,903
			"	Refreshment Exp.	3,05,466
			"	Remuneration & Refreshment to Examiners	3,90,413
			"	Remuneration TO P.Hd Guides	52,396
			"	Repairs & Maintenance	65,72,757

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**PRINCIPAL**  
 St. Francis Institute  
 Of Technology (Engg-College)  
 Mount Poinzur, S. V. P. Road,  
 Borivii (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

"ENGINEERING COLLEGE"

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
		" Robocon Expenses	2,56,968
		" Security Charges	15,54,104
		" Seminar Registration Fee	2,000
		" Seminars & Project Work for Students	21,249
		" Seminars ,Workshops & Conventions for Faculty	66,832
		" Softwares - Office	33,495
		" Sports Activity Exp.	1,11,779
		" Staff Picnic & Programmes	3,05,558
		" Staff REcruitment and Advt Expense	1,44,369
		" Technical Fest Expenses	38,403
		" Telephone Expenses	82,846
		" Training & Placement Expense	4,450
		" Travelling Expenses	79,220
		" Usage Charges for Building	1,00,00,000
		" Visiting Lectures' Allowance	1,36,000
		" Water Charges	1,86,528
		" Workshop Expenses	68,653
		" Library Expenses	16,30,421
			<u>3,35,42,035</u>
		By Closing Balance	
		" The Catholic syrian Bank Ltd	73,71,503
		" Corporation Bnak	23,099
		" ICICI BANK	12,09,656
		" SFIT - Grp Gratuity Scheme	8,218
		" The Karnataka Bank Ltd	2,15,414
		" The South Bank Ltd	18,37,419
		" Cash-in-Hand	1,105
			<u>1,06,66,414</u>
<b>TOTAL</b>	<b>28,12,41,758</b>	<b>TOTAL</b>	<b>28,12,41,758</b>

We have checked the above Receipts and Paymnets Account of St. Francis Industrial Training Institute " Engineering College " for the year ended 31st MARCH, 2016 with the books and vouchers and found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Registration No. 106971W

*Rinku Ghatalia*

Rinku Ghatalia  
Partner  
M. No.: 133762  
Mumbai  
Dated: 09 OCT 2017



For St. Francis Industrial Training Institute

*[Signature]*

Trustee

TRUSTEE  
Society of St. Francis Ind. Trg. Institute,  
Mount Painsur, Borivli West,  
Mumbai-400 11

*[Signature]*  
**PRINCIPAL**  
St. Francis Institute  
Of Technology (Engg-College)  
Mount Painsur, S. V. P. Road,  
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI  
 "ENGINEERING COLLEGE"  
 "SCHEDULE 1"-FIXED ASSETS, FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2017

PARTICULARS	Rate (%)	WDV as on 01/04/2016	Additions upto 01/10/2016	Additions after 01/10/2016	Sale/Transfer	T o t a l	Depreciation on additions upto 01/10/2016	Depreciation on additions after 01/10/2016	Total Depreciation during the year	WDV as on 31/03/2017
Computer Software	60	13,43,927			-	13,43,927	8,06,356	-	8,06,356	5,37,571
Library Books	60	17,51,006	2,73,305	4,63,621	-	24,87,932	12,14,587	1,39,086	13,53,673	11,34,259
Air Conditioners	15	4,26,849	24,600	-	-	4,51,449	67,717	-	67,717	3,83,731
Furniture & Fixtures	10	1,14,94,124	1,45,926	4,04,224	-	1,20,44,274	11,64,005	20,211	11,84,216	1,08,60,058
Computers & Accessories	60	46,00,135		58,15,028	-	1,04,15,163	27,60,081	17,44,508	45,04,590	59,10,574
General Equipment	15	15,69,717	32,569	2,35,168	-	18,37,454	2,40,343	17,638	2,57,981	15,79,474
Motor Car	15	7,19,142			-	7,19,142	1,07,871	-	1,07,871	6,11,270
Office Equipment	15	12,15,231	8,741	24,600	-	12,48,572	1,83,596	1,845	1,85,441	10,63,131
Printer	60	-	7,000	21,100	-	28,100	4,200	6,330	10,530	17,570
Lab Equipment	15	48,66,300		54,810	-	49,21,110	7,29,945	4,111	7,34,056	41,87,054
Workshop Equipment	15	1,21,357			-	1,21,357	18,204	-	18,204	1,03,153
Sports & Games Item	15	2,43,280		12,140	-	2,55,420	36,492	911	37,402	2,18,017
<b>IMMOVABLE PROPERTIES</b>										
Electrical Installation	10	6,52,490			-	6,52,490	65,249	-	65,249	5,87,241
Work In Progress		7,50,000		68,64,098		76,14,098	-	-	-	76,14,098
<b>Total</b>		<b>2,97,53,557</b>	<b>4,92,141</b>	<b>1,38,94,789</b>		<b>4,41,40,487</b>	<b>73,98,646</b>	<b>19,34,640</b>	<b>93,33,285</b>	<b>3,48,07,201</b>

*S. P.*

**PRINCIPAL**

St. Francis Institute  
 Of Technology (Engg-College)  
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 Borivli (West), Mumbai - 400 103.

